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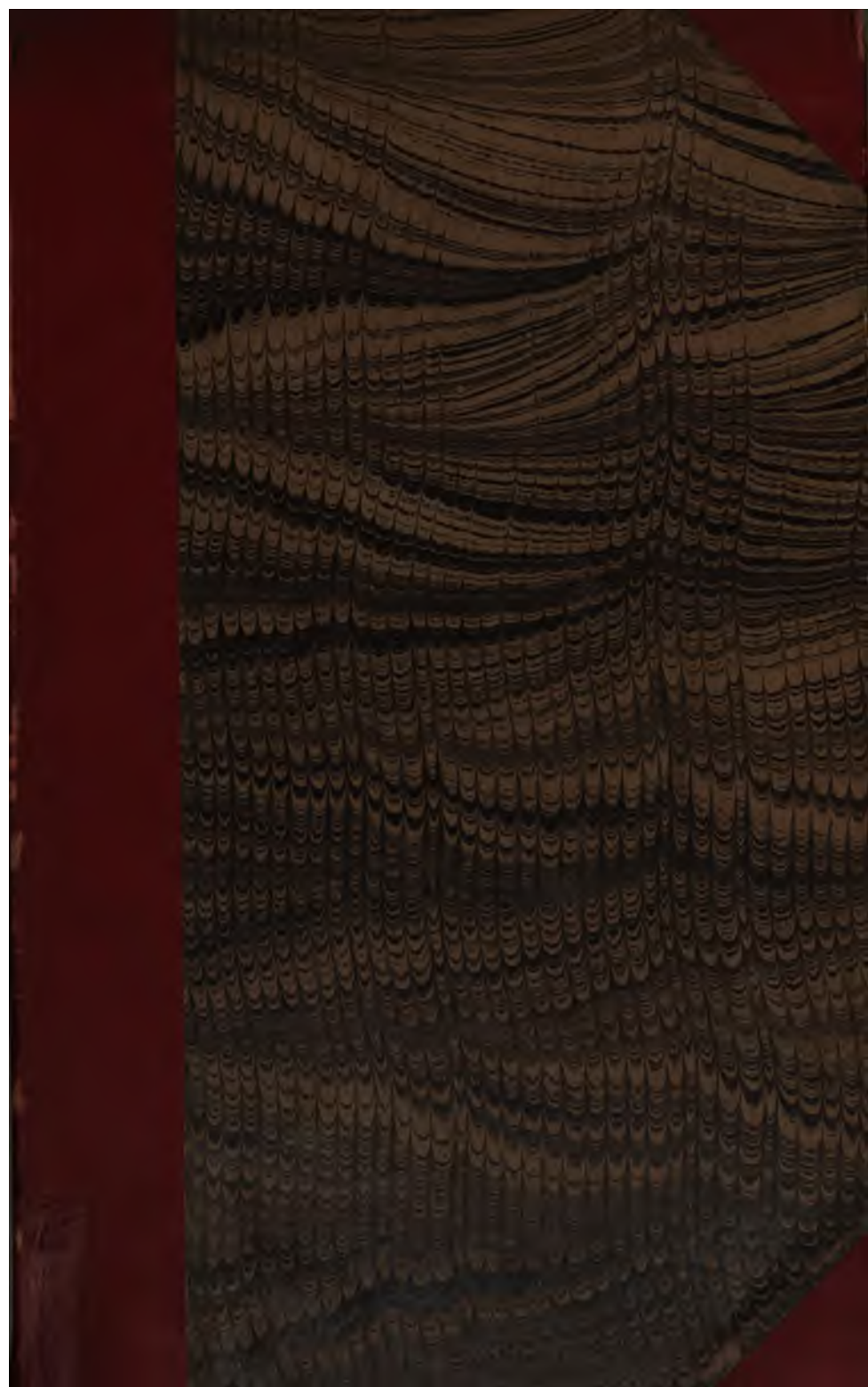
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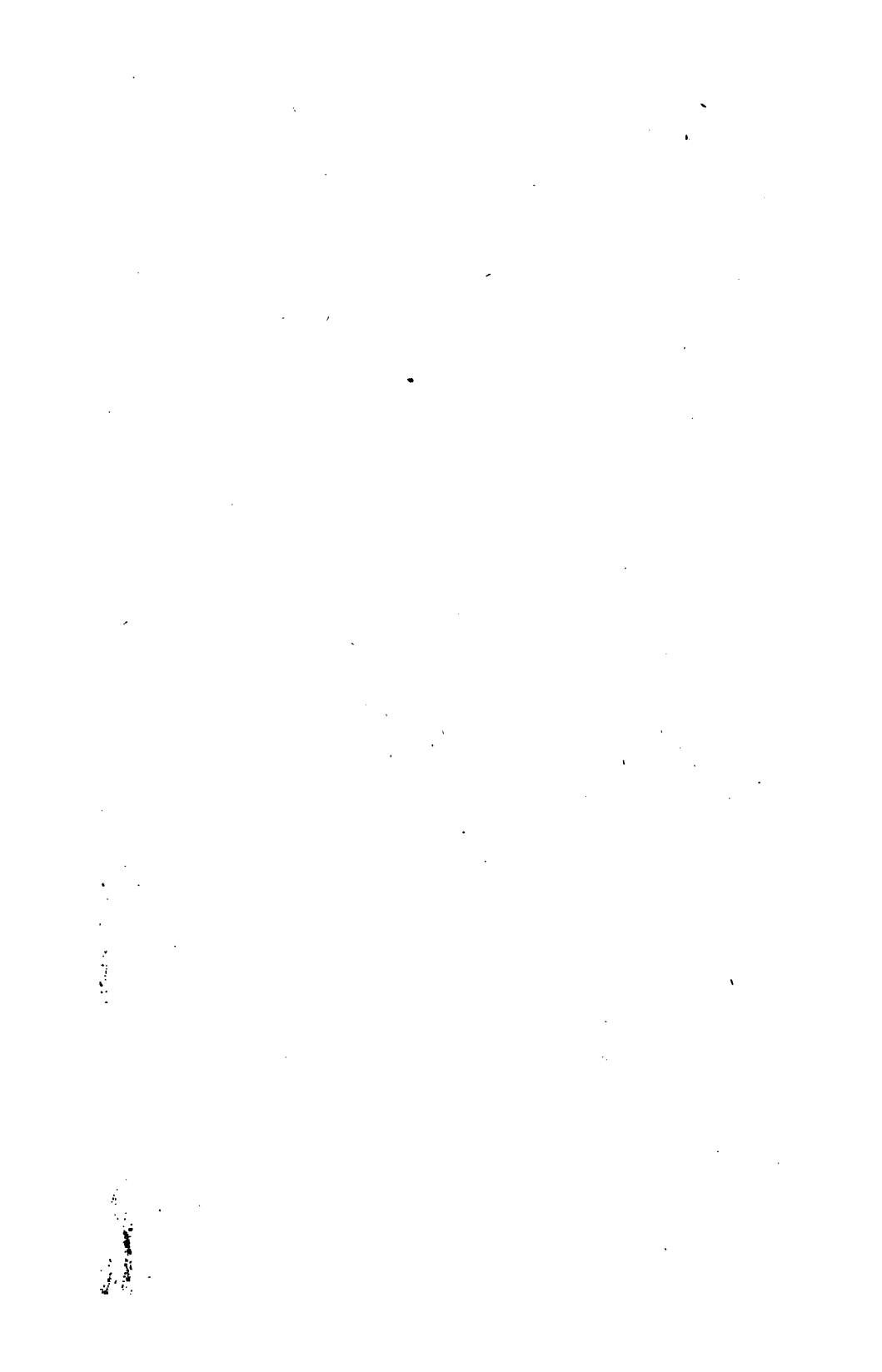
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Anglia

1781. 3

THE
PRESENT STATE
OF THE
NATION:

Particularly with respect to its

TRADE, FINANCES, &c. &c.

ADDRESSED TO

The KING and both Houses of Parliament.

L O N D O N :

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in Piccadilly. MDCCCLXIX.



ADVERTISEMENT.

IN laying the several matters contained in the following sheets before the public, I was particularly careful so to measure my expressions, as to avoid giving occasion for offence to any man, who from upright motives engaged in the public concerns of his country, or who was anxious for its welfare. However my private inclinations, and still more, my public regards, might lead me to wish that the conduct of the state was committed to one great statesman especially; yet the love I bear to my king, and to my fellow subjects, told me it was my duty to give all the little aid in my power, to whoever was intrusted with the direction of the nation's affairs; and that by combating the ill-founded prejudices of the people, and by conveying to them just information in regard to their public condition, I should endeavour to engage their attention and support, to such measures as should be proposed by the servants of the crown, for the general good and advantage.

Actuated by these motives, and to distinguish myself from the disingenuous herd
of

of opposition writers, (whose aim it is always to find fault, but never to hold out remedies ; to point out defects in the measures proposed, but by no means to offer others less exceptionable;) at the same time that I freely and candidly discussed the measures which had lately been pursued, I suggested such as in my poor opinion would have a beneficial operation upon the public affairs.—With the same view it was that I hurried out this little work before the meeting of the parliament, in order that if any thing therein hinted should be found worthy of the notice of administration, there might be opportunity for adopting it when the plan of measures intended to be carried into execution in the future session should come to be settled.

The martial turn of my countrymen have so often carried them into the interested views of those who have clamoured for war, and led them to inveigh against the friends of peace, as the betrayers of the honour and interests of the nation, that I thought I could not do them, and even humanity, a better service, than by shewing that the most successful war which they could hope for, (and such the last certainly was) could by no means bring compensation for the mischiefs it occasioned to the state who waged it. Whoever looks into the causes of the two wars, and considers of how vast a multitude
of

of its useful inhabitants they deprived this country, and what enormous burdens they have laid upon the remainder, will be much apter to wish they had both been avoided, than to felicitate himself that the objects of both have been obtained ; and yet there are not wanting in Great Britain, who now think, that the liberties of the people of Corfica ought to be preserved at the hazard of a new war, although they are evidently of much less importance to this country than either the logwood of Jucatan, the trade with the Ohio Indians, or the fisheries upon the coasts of Nova Scotia — If then I shall be instrumental in any degree to cheque this propensity to war in my countrymen, and if I shall incline them to consider the minister who labours to preserve to them the blessings of peace, as *not less their* friend than he who capriciously plunges them into a war, I shall think I have done a material service to my country, and to mankind, and I shall feel a full compensation for the pains I have taken in the approbation of my own heart.

The many errors and mistakes, both of the printer and author, which have crept into this work, made a more correct edition of it necessary, than any of those which have hitherto been given to the public. I indeed flattered myself, that when some of the
former

former editions should fall into the hands of men of more accuracy, or better information than myself, that they would make such corrections, or supply such materials, as would enable me to give my countrymen in a future edition, that just information which I at the first professed, and which it was always my intention to convey to them. Nor have I been disappointed in my expectations, for the corrections which the reader will find in this edition, have in general been transmitted to the publisher, in letters marked with various signatures, one of which, signed R. H. merits my particular thanks.—The writer of that letter will see that I have adopted many of his corrections, and added some notes, in explanation of some things which he thought required to be explained.—The papers and accounts which he wishes to be annexed, are some of them unfit for the public eye, and others would, I am afraid, increase the bulk of this little work beyond the taste or industry of the persons for whose perusal it is chiefly written.

S T A T E
OF THE
N A T I O N.

NO nation ever terminated a war against a powerful antagonist with more reputation than did Great-Britain the last she waged with the united power of the house of Bourbon. Her armies had frequently triumphed, and her fleets were every where victorious. Her people, regardless of their burdens, were eager for the continuance of the war, and her trade seemed to flourish the more for the taxes which were laid upon it. The expences of the state were beyond all example; but her successes gained her credit, and her credit procured her loans equal to her dis-
B bursements.

bursements. The spirit of the times animated her soldiery to atchieve what, in other circumstances, it would have been deemed madness to attempt; and the same zeal caught the frozen breasts of the wealthy in foreign countries, as well as in her own; banished their cautious scruples, and incited them to tender her their money upon parliamentary faith, without enquiring into the validity of the funds assigned them for their security. There could, therefore, be no want of money to continue the war, and money, it was not to be doubted, would procure men.

The power of France had sunk under the irresistible force of Great-Britain. Her marine graced the English ports, her colonies had fallen into our hands, and her trade was confined to the continent of Europe. The misfortunes of France had deprived her of credit; foreigners would not trust her with their money, and the riches of her own subjects were not inexhaustible. Of the specie she remitted to Germany to pay her army, but little returned to her again; for she had not merchandize sufficient to purchase it, nor credit to borrow it. She had already seized upon the annuities due for former loans to her creditors; and suffered the bills, drawn by the commanders of her foreign dominions, to go back unpaid. The subsidies
promised

promised her by Spain were become precarious; for the portal through which Spain received her treasures, was now in the hands of the English; and the utmost efforts of that, once formidable, monarchy, had been found unequal to the conquest of the little kingdom of Portugal. This, then, surely was the time, said the enemies to negotiation, for Great-Britain to pursue her conquests, and, by continuing the war two or three more campaigns crush the power of the house of Bourbon for ever.

Happily for England, she had a prince on the throne who preferred the future welfare of his own people to the glory of making conquests upon his enemies; and was willing to forego the honours of new triumphs, to secure to them the blessings of peace. Happily, too, he was then advised by ministers, who did not suffer themselves to be dazzled by the glare of brilliant appearances, but, knowing them to be fallacious, they wisely resolved to profit of their splendour, before our enemies should also discover the imposition. It was considered, that the most successful enterprize could not compensate to the nation for the waste of its people, by carrying on a war in unhealthy climates, and the perpetual burdens laid upon its manufactures for payment of the excessive rate of interest at which money was to be borrowed. The increase in the exports was

S T A T E O F T H E N A T I O N .

found to have been occasioned chiefly by the demands of our own fleets and armies, and, instead of bringing wealth to the nation, were to be paid for by oppressive taxes upon the people of England †. While the British seamen were consuming, on board our men of war and privateers, foreign ships and foreign seamen were employed in the transportation of our merchandize; and the carrying trade, so great a source of wealth and marine, was entirely engrossed by the neutral nations. The number of British ships annually arriving in our ports was reduced 1756 sail, containing 92,559 tons, on a medium of the six years of war, compared with the six years of peace preceding it, and the number of foreign ships had increased 863 sail, containing 92,678 tons*. The ships them

† Vide page 11.

* Account of British and foreign shipping arriving in the ports of Great-Britain, for the year 1749 to 1754 inclusive.

B R I T I S H .		
	<u>Ships.</u>	<u>Tons.</u>
1749	5,368	460,607
1750	5,558	486,823
1751	5,563	502,721
1752	5,759	508,755
1753	5,986	551,230
1754	5,769	494,772
	<hr/>	<hr/>
British ships - - - -	34,003	Tons 3,004,908
	<hr/>	<hr/>
Medium of 6 years peace	5,667	500,818
		FOREIGN,

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remaining to Great-Britain were, in great part, manned by foreign seamen, who, when peace came, would return to their own, or other countries, and carry with them the profits of our trade, and our skill in navigating our ships. The conquest of the

FOREIGN.

	Ships.	Tons.
1749	465	70,398
1750	462	74,507
1751	381	54,189
1752	461	65,088
1753	507	65,055
1754	572	63,387
Foreign ships - - - - -	2,848	Tons - - 392,624
Medium of 6 years peace - 474		65,437

Account of British and foreign shipping arriving in the ports of Great-Britain, from the year 1756 to 1761 inclusive.

BRITISH.

	Ships.	Tons.
1756	4,012	373,470
1757	3,499	350,128
1758	3,997	360,627
1759	4,170	479,738
1760	3,568	358,02
1761	4,164	527,557
British ships - - - - -	23,410	Tons 2,449,555
Medium of 6 years war	3,911	408,259
Medium of 6 years peace	5,667	500,818
Decrease of British ships	1,756	92,559

FOREIGN.

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the Havannah had, indeed, stopped the remittance of specie from Mexico to Spain, but it had not enabled England to seize it : on the contrary, our merchants suffered by the detention of the galleons, as their correspondents in Spain were disabled from paying them for their goods sent to America. The loss of the trade to Old Spain was a further bar to an influx of specie ; and the attempt upon Portugal, had not only deprived us of an import of bullion from thence, but the payment of our troops employed in its defence was a fresh drain opened for the evacuation of our circulating specie. While foreigners lent us back

FOREIGN.

	Ships.	Tons.
1756	1,060	128,067
1757	1,429	163,188
1758	1,277	149,671
1759	1,322	154,884
1760	1,088	130,778
1761	1,848	180,102
<hr/>		<hr/>
Foreign ships - - - - -	8,024	Tons 906,690
<hr/>		<hr/>
Medium of 6 years war -	1,337	151,115
Medium of 6 years peace -	474	65,437
<hr/>		<hr/>
Increase of foreign ships - -	863	85,678

An account of the seamen which died on board the ships in the government's service during the war has been published, and the number exceeds 133,000

the

the money we spent among them, it was true, we should feel no want of money, nor should we be deprived of our national coin. Neither does the spendthrift, who mortgages every year, feel the want of money, so long as his estate lasts, or his creditors forbear to call upon him; but equally fatal would the day of account have been to Great-Britain as to him, had she been deluded into a belief of the reality of such false wealth. The high premiums given for new loans †, had sunk the price

† The first million that was borrowed, having been obtained at an interest of 3 per cent. it is but just to consider every increase of the rate of interest, as a premium to the subscribers for the subsequent loans: the value, therefore, of the several premiums given, for the respective sums borrowed during the war, may be thus estimated:

In 1756, a premium of one-half per cent. per annum, was given for the loan of 1,500,000*l.* to continue till redeemed by parliament. It has continued 12 years, and has, therefore, cost the nation 90,000*l.* exclusive of compound interest.

In 1757, the premium was one per cent. for the lives of the subscribers, or their substitutes; this annuity, at 14 years purchase, upon 3 millions, is worth 472,500*l.*

In 1758, the premium was one-half per cent. per annum, for 24 years. It has now been paid for 10 years, which, upon 4,500,000*l.* amounts to 225,000*l.* The remaining 14 years are estimated at 11 years purchase, which amounts to 247,500*l.* the whole of this premium is therefore 472,500*l.*

In 1759, the premium was 15 per cent. added to the capital of the subscribers, which, on 6,600,000*l.* amounted to 990,000*l.* This premium has been carrying

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price of the old stock near a third of its original value, so that the purchasers had an obligation from the state to repay them, with an addition of 33 per cent. to their capital. Every new loan required new taxes to be imposed ;

ing interest at three per cent. these nine years, which amounts to 267,300l. The charge already brought upon the nation for this premium is therefore 1,257,300l.

In 1760, the premium was one per cent. per annum for 21 years, and an addition of three per cent. to the capital of the subscribers, to carry an interest of four per cent. for 21 years: the nation has now paid this annuity for seven years, in which time it has amounted to 560,000l. upon eight millions. The 14 years to come are now estimated at 11 years purchase, which amounts to 880,000l. The whole of that annuity is, therefore, to be estimated at 1,440,000l. The three per cent. addition to the subscribers capital is 240,000l. the interest on which, at four per cent. for the seven years it has already been paid, amounts to 67,200l. and the remaining 14 years is worth, at 11 years purchase, 105,600l. which makes 412,800l. as the value of the three per cent. capital and interest. This sum, added to the value of the one per cent. for 21 years, gives 1,852,800l. the expence of the premium for the loan of eight millions at three per cent.

In 1761, the premium was an annuity of 1l. 2s. 6d. per cent. for 99 years, upon 11,400,000l. This annuity has continued for six years, in which time it has amounted to 769,500l. It is still estimated at 27½ years purchase, which amounts to 3,526,875l. and added to what has already been paid, makes 4,296,375l. as the expence to the nation for raising this sum of 11,400,000l.

In 1762, the premium was one per cent. per annum for 19 years, and one per cent. annuity for 98 years, upon

imposed; new taxes must add to the price of our manufactures, and lessen their consumption among foreigners. The decay of our trade must necessarily occasion a decrease of the public revenue, and a de-

upon 12 millions. The nation has paid both annuities for five years, which amounts to 1,200,000*l*. The remaining 14 years of the one per cent. for 19 years is now estimated at 11 years purchase, which makes 1,320,000*l*. and the one per cent. for 98 years is estimated at 27½ years purchase, which amounts to 3,300,000*l*. The whole expence of this premium to the nation is, therefore, 5,820,000*l*. for the loan of 12 millions at three per cent.

It is impossible to look upon this account, without being astonished at the prodigious increase of the premium in the last four years of the war, and the enormous height to which it was carried in 1762. I know very well, that the several annuities, which I have estimated at their present value, were rated at much less when the bargains were made, and that the subscribers were not benefited to the amount at which I have computed their value. The expence to the nation is, however, the same, whether the subscribers, or the present stock-holders receive it. But it ought to have been the care of the finance ministers to have made the bargain for the public, in a manner less expensive to the nation, if it could have been done with the same benefit to the subscribers. For instance, had an interest of six per cent. redeemable by parliament, been given for the 12 millions in 1762, the additional three per cent. would have amounted to 360,000*l*. per ann. but parliament could have begun redeeming it almost as soon as peace was made; and it would probably have been all redeemed in the five years since the peace; in which case it would not have amounted to one million, instead of 5,820,000*l*. which the premium that was given now stands the nation in.

ficiency of our funds must either be made up by fresh taxes, which would only add to the calamity, or our national credit must be destroyed, by shewing the public creditors the inability of the nation to repay them their principal money.

With money obtained upon such conditions, and attended with such consequences, men were to be procured ; but as the idle and licentious had long been gleaned from the country, the laborious and industrious must now supply our levies. Bounties had already been given for recruits, which exceeded the year's wages of the plowman and reaper, and as these were exhausted, and husbandry stood still for want of hands, the manufacturers were next to be tempted to quit the anvil and the loom by higher offers. Armies, supplied by husbandmen and manufacturers, make expensive conquests. The want of their labour lessens the wealth of the nation, and the high wages paid them increases her burdens ; and 'it is the highest aggravation of the evil, to employ them in climates destructive of the human species, and in countries *from whose bourn few warriors return.*

France, bankrupt France, as she was called, had no such calamities impending over her. Her distresses were great, but they were immediate and temporary ; her want

of

of credit preserved her from a great increase of debt, and the loss of her ultra-marine dominions lessened her present expences.

Her colonies had, indeed, fallen into the hands of the English ; but the property of her subjects had been preserved by capitulations, and a way opened for making her those remittances, which the war had before suspended, with as much security as in time of peace. The navigation of France had been ruined ; but her situation on the continent secured to her access to many markets for the sale of her manufactures, and by her league with Spain she had obtained the exclusive supply of that monarchy. Her armies in Germany had been hitherto prevented from seizing upon Hanover ; but they continued to encamp on the same ground on which the first battle was fought, and, as it must ever happen from the policy of that government, the last troops she sent into the field were always found to be the best, and her frequent losses of men only served to fill her regiments with better soldiers. The conquest of Hanover became, therefore, every campaign more probable, especially as the army of prince Ferdinand was greatly diminished, from the difficulty of procuring recruits. By having neither marine to support, nor colonies to protect, France was at liberty to exert her whole force upon the

continent, and there only did she carry on an offensive war. Her revenues, however impaired *, were still equal to the supply of

* Ordinary unappropriated revenue of France.

Domains - - - - -	6,000,000
Tailles and capitation taxes ex- clusive of Paris - - - - }	97,800,000
Taille and capitation of Paris - -	6,500,000
Places and pensions - - - - -	6,700,000
Tenth penny - - - - -	6,800,000
Mint - - - - -	2,400,000
From the clergy and the clerical ap- pointments - - - - }	16,700,000
The six great <i>farmers</i> under the management of the <i>farmers</i> }	112,300,000
general - - - - -	
	<hr/> 255,200,000 Livres

at 22 per £. sterling 11,600,000.

Exclusive of the above taxes, there are several other branches of revenue, which are alienated or assigned over to particular persons, for the payment of annuities, either perpetual or expirable, or for the satisfaction of creditors; all which not being in the power of the state, are not to be taken into this account.

In addition to the above ordinary revenue, the following sums were raised, during the late war, in the following manner.

Livres at 22 per £.

In 1756 By anticipation of certain revenues for }	89,000,000
6 years - - - }	
By loan - - -	32,000,000
	<hr/> 121,000,000 - 5,500,000
In 1757 By loan - - -	96,000,000
By anticipations }	40,000,000
for 11 years - }	
	<hr/> 136,000,000
	6,181,818
Carried over	<hr/> 11,681,818

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of a much greater army than any she had yet sent into Germany, and as she had no other

	Brought over	£. 11,681,818
In 1758	By assignment of 1,500,000 per annum, untill the capital was reimb.	40,000,000
	By a new tax upon tobacco, anticipated for 10 yrs.	30,000,000
	By the sale of life annuities	45,000,000
	By the civil officer's purchase of an augmentation of salary - -	20,000,000
		<hr/> 135,000,000
		6,136,363
In 1759	By free gifts and anticipations for 5 and 6 years	99,690,787
	By loan - - -	60,000,000
		<hr/> 159,690,787
		7,258,672
In 1760	By new vengtieme and dixieme double	72,340,000
	By prolongation of a farm for 22 years.	30,283,900
	By assignment of 1,800,000 until the capital was reimbursed - -	60,000,000
		<hr/>
	Carried over	25,076,853
		By

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other effort to make, it might be expected her affairs, in that quarter, would, in future

	Carried over	25,076,853
By anticipations for 11 years -	} 50,000,000	
	<hr/>	
	212,623,900	9,664,727
In 1761 By the sale of augmentation of salaries - - -	} 27,840,000	
By the sale of annuities - - -	} 80,000,000	
By vengtieme dixime and free gift - - -	} 76,030,787	
	<hr/>	
	183,870,787	8,357,763
In 1762 By anticipations for 6 years - - -	} 67,700,000	
By anticipations for 7 years - - -	} 15,000,000	
By vengtieme dixime and gift - - -	} 76,030,787	
	<hr/>	
	158,730,787	7,215,035
Total raised during the war		<hr/> £. 50,314,378

It is to be noted, that the French troops received subsistence only for the last three years of the war, and that, although large arrears were due to them at its conclusion, the charge was the less during its continuance, and it was well known in England, at the time the treaty of Paris was negotiating, that France had found means to raise supplies for that year's campaign.

ture, be better conducted. The glory of the prince was a resource which still remained for engaging the French subjects to serve without pay, and the military honours had not yet been held out as the reward of gratuitous service.

Spain had been forced to begin the war before she was in any condition to carry it on. The rapacity of the queen-mother and the long sickness of the late king, had unfurnished the arsenals, and unstrung every sinew of the state; and the new king and his foreign minister, knew not where to look for the resources of the Spanish nation. Portugal had been attacked without preparation; and an army, unprovided with magazines, had been marched into a country which never had produced subsistence for its own scanty inhabitants. The evil was not without a remedy, and Spain might, from her own fertile provinces, have drawn provisions to supply her troops the next campaign; and having found subsistence, there could be but few obstacles to a junction with the French reinforcements; and the utmost efforts of Great-Britain might not then have preserved the independency of Portugal *.

Had

† Ordinary revenue of Old Spain.

From Tobacco	-	<i>Reals</i>	109,963,990
From the postes	- - -		33,175,920
From fermes general	-		227,756,500
From fermes provincial			117,980,000

Total amount	- - -	488,876,410
	at 96 per £.	sterling 5,092,400
		Peace

Had Great-Britain continued the war in these circumstances, had she borrowed money and created an army, and made another West-India conquest; it was highly probable that, after wasting 20,000 of her people, and loading the state with 12 millions of debt, her ruinous efforts might have only served to secure a hostage for the restoration of Hanover or Portugal. Wisdom, therefore, pointed out the present as the fit time for her to finish the war with honour and advantage to herself; and her good genius inclined the French and Spanish monarchs to wish for peace.

Whether, by the subsequent treaty, Great Britain obtained all that might have been obtained, is a question, to which those only who were acquainted with the secrets of the French and Spanish cabinets can give an answer. The correspondence relative to that negotiation has not been laid before the public, for the last parliament approved of the peace as it was, without thinking it necessary

Peace establishment before the late war.

Army 91,311 men *Reals* 86,692,099

Navy 45,810 men - - - 62,013,108

Civil list, &c. - - - 110,405,449

Total expence - - - 259,110,656

at 96 per £. sterling 2,699,069

Exceedings of ordinary revenue above	}	2,393,331
the expence of the peace establishment,		
exclusive of the revenues arising		
in New-Spain - - - - -		

cessary to enquire whether better terms might not have been had. Be that, as it may, the original great purposes of the war were more than accomplished by the treaty ; and if our acquisitions are not an indemnification for our losses in their conquest, they bring with them security against future attacks from the same enemy, and put it in our power to wage another war with equal efficacy, and with infinitely less expence.

The considerable levies which had been made in our North-American colonies, and the facility with which troops had been transported from thence to the West-India islands, and supplied with necessaries, were convincing proofs, that whoever are masters of the North-American continent, and command the intermediate seas, can easily possess themselves of those islands. No precautions are sufficient to secure those islands against such attacks ; their climate must for ever render them the grave of European soldiery ; and their cultivation being carried on by negroe slaves, their native white inhabitants can never be numerous enough to garrison their forts. By stipulating, therefore, for the entire possession of the continent, the restored American islands are become in some measure, dependant on the British empire, and the good faith of France in observing the treaty, is guaranteed by the value at which she estimates their possession.

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The fishery in the American seas had long been considered, by both nations, as a great source of the maritime strength of each. France possessed, exclusively, the fishery in the gulph and river of St. Laurence; and the convenient situation of the circumjacent islands had enabled the French inhabitants to divide the Newfoundland fishery with the British subjects. The treaty prohibits the French subjects from entering the gulph of St. Laurence. They may continue to fish on the banks of Newfoundland, but France has no people remaining in that part of the world to give her any share in the resident fishery. What she is permitted to enjoy, she holds upon conditions of the most servile dependance. Her two small islands, Miquelon and St. Pierre, which now make the whole of her North-American dominions, she can neither fortify nor garrison, nor is an armed vessel belonging to France allowed to navigate those seas when the fishing season is over. Depriving France of all her settlements in Bengal, and confining her to trading houses on the coast of Coromandel, has put the French East-India company on the mercy of ours; and the African trade of that nation has not a single fortress on that continent to protect it. Even the high-prized Goree, however it may serve for a place of rendezvous for the ships intended for that coast, can afford no shelter

ter to those who trade to the southward of it, the constant direction of the winds to the south not permitting them to return thither.

By the cession of Florida to Great-Britain, the value of the Havannah to Spain is much lessened; for, besides Pensacola, there are other convenient harbours upon that coast where ships of war may be stationed, and under whose eye every vessel from Vera-Cruz must pass before she can arrive at the Havannah, or proceed on her voyage to Old Spain. The passage of her outward-bound ships to the Carraccas and Carthagena, is rendered equally insecure, by our possession of the islands of Tabago and Granada, between which their direct and usual course lies; and should they, by keeping more to the windward, endeavour to elude our cruizers from those islands, they would run an equal risque of falling in with our ships on the Dominica station. Better security cannot be desired, for the good faith of any nation, than her putting it in the power of her rival to seize upon her revenues, trade, or territories, whenever she may appear to entertain hostile intentions. This security France and Spain have given to England by the treaty of Paris; and it remains with her, to put herself in a condition to profit of those advantages; which is only to be done, by employing the time of peace in alleviating the burdens of her

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subjects;

28. STATE OF THE NATION.

subjects; promoting commerce and manufactures; replenishing her exhausted coffers, and recruiting her wasted people. For should the family of Bourbon make so much better use of the peace, and repair the injuries of the war, and recover their former strength, while England slumbered in indolent security, and suffered her wounds to fester, in the vain hope, that the reputation of her former victories would guard her from future attacks, fatal must her negligence one day prove to her, and weak will she find her ties upon the foreign possessions of France and Spain, if she be unable to defend the seat of her own empire against the efforts of those crowns. What will it avail Great-Britain to have retained fit stations for her ships to annoy the enemy, if she has neither revenue to equip a fleet, nor seamen to man one sufficient for the purpose?

We have seen that the carrying trade of England, which the war ruined, gave employment to no less than 1756 sail of our ships, containing 92,559 tons, a full third of our whole marine; and from the following account it will appear, that the public debt, at the close of the war, amounted to no less a sum than 148,377,618*l.* for the payment of the interest, on which a revenue to the amount of 4,993,144*l.* was necessarily to be extracted from the trade and people of his country.

State

STATE OF THE NATION.			
State of the public debt at the conclusion of the peace, including such demands as have since been allowed as due at that time,			
	Capital Debt	Interest or annuities.	
1755. Loan by lottery one million, charged upon the Sinking fund, but 10 per cent. having been deducted out of the prizes, the debt contracted was only 900,000 l. at three per cent. - - -	900,000	27,000	
1756. Loan for 1,500,000 l. at $3\frac{1}{2}$ per cent. and lottery for 500,000 l. at three per cent. charged upon the duties on silver plate, alehouses, and additional duties on cards and dice - - -	2,000,000	67,500	
1756. Loan charged upon new stamp duties, wine licences, coals exported, surplusses of licences to retail spirituous liquors, at three per cent. together with a premium of an annuity of one per cent. for the lives of the subscribers or their substitutes. - - - - -	3,100,000	123,750	
	<hr/>	<hr/>	
	Carried over 6,000,000	218,250	3

Brought

		STATE OF THE NATION		20
		Capital debt.	Interest, or annuities.	
Brought-over				
1758.	Loan for 4,500,000l. at $3\frac{1}{2}$ per cent. irredeemable for 24 years, and lottery for 500,000l. at 3 per cent. charged upon new duties upon houses, windows, and lights, and upon offices and pensions	6,000,000	218,250	
1759.	Loan for 6,600,000l. at three per cent. with a premium of 15 per cent. addition to the subscribers capital, charged on a new subsidy on certain dry goods	5,000,000	172,500	
1760.	Loan for 8,000,000l. irredeemable for 21 years at four per cent. with an addition of three per cent. to the subscribers capital, charged on 3d per bushel on malt	7,590,000	227,700	
Brought		8,240,000	329,600	
Carried over		26,830,000	948,050	

STATE OF THE NATION.

Interest, or an-
nuities.

Capital debt.

948,050

26,830,000

488,250

12,000,000

600,000

12,000,000

472,500,

2,036,300

51,302,500

Brought over

1761. Loan for 11,400,000l. and lottery for 600,000l.
at three per cent. together with an annuity of
11. 2s. 6d. per cent. for 99 years, charged upon
three shillings per barrel additional excise upon
beer - - - - -

1762. Loan at four per cent. irredeemable for 19
years, and a premium of one per cent. annuity
for 98 years, charged upon the surplus of spi-
rituous liquors, and upon new duties on win-
dows and lights - - - - -
Value of the annuities for lives granted in 1757, at
14 years purchase - - - - -

Brought

Carried over

STATE OF THE NATION.

	Capital debt.	Interest, or annuities.
Brought over	51,302,500	2,036,300
Value of the annuities for 98 and 99 years, granted in 1761 and 1762, at $27\frac{1}{2}$ years purchase, the price they bore at the conclusion of the peace	6,826,875	
Total debt funded during the war	58,129,375	2,036,300
Debt unfunded at the end of war.		
Funded in 1763 upon new duties on wine and cyder at four per cent.	3,500,000	140,000
Charged upon the Sinking Fund the same year at four per cent	3,483,553	139,342
Brought		
Carried over	6,983,553	2,315,642

STATE OF THE NATION

	Capital debt.	Interest or annuities.
Brought over	6,983,553	2,315,642
Remained unfunded in 1763		
as stated in <i>Considerations</i> ,		
page 22, the whole of which		
being supposed to carry an	9,975,017	299,250
interest of three per cent.		
on a medium	16,958,570	
Total debt contracted during the late war	75,087,945	2,614,892
Amount of funded debt before the war	72,289,673	2,348,252
Civil list debt charged upon 6d duty	1,000,000	30,000
Total debt charged upon the nation at	148,377,618	4,993,144
The conclusion of the peace		
Such		

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Such part of this heavy burden as falls upon our artificers and mariners, superadded to all other impositions, must either sink them to poverty, and thence force them into foreign service, or oblige them to demand an increase of wages, which must advance the price of our freights; and, in either case, our carrying trade cannot be recovered. The loss of our carrying trade must be followed by the decay of that of ship-building, and the emigration of our most valuable artificers. A diminution of our revenue from consumption must attend the loss of so many seamen and artificers, and the whole value of all their labours must be taken out of the ballance in favour of this country, and thrown into the scale of other nations, perhaps into that of our rival. Effects equally ruinous must be produced by the increase of taxes upon our manufactures; heavy taxes and low wages must force the manufacturer to seek a cheaper country, and with him departs the manufacture: increasing his wages must raise the price of the manufacture, and diminish its consumption at home, and lessen the demand for it abroad. In either case, the nation loses its trade, and with that its people, and the public revenue moulders away of course. If our rival nations were in the same circumstances with ourselves, the augmentation of our taxes would produce no ill

con-

consequences. If we were obliged to raise our prices, they must, from the same causes, do the like, and could take no advantage by underselling and underworking us. But the alarming consideration to Great-Britain is, that France is not in the same condition. Her distresses, during the war, were great, but they were immediate; her want of credit, as has been said, compelled her to impoverish her people by raising the greatest part of her supplies within the year; but the burdens she imposed on them were, in a great measure, temporary, and must be greatly diminished by a few years of peace. She could procure no considerable loans, therefore she has mortgaged no such oppressive taxes as those Great-Britain has imposed in perpetuity for payment of interest. Peace must, therefore, soon re-establish her commerce and manufactures, especially as the comparative lightness of taxes, and cheapness of living, in that country, must make France an asylum for British manufacturers and artificers; and the same causes which will thus serve to increase her ships and commodities, and to reduce those of England, must also give her the transportation of all foreign commodities from one nation to another. These are considerations which ought to fill every British subject with apprehensions for the safety of his country, and the independency

of the state: which shake all our securities, and fully manifest that the mischiefs of so expensive a war, are not to be counterbalanced by the most brilliant successes. But it is still to be considered, and it will presently be made appear, that the real balance of our trade with all the world cannot be estimated so high as two millions and an half. That the interest of the debt due to foreigners amounts to 1,560,000*l.* which must be paid out of the profits of our trade: should, then, our foreign trade decay, so as to reduce our balance under 1,560,000*l.* a continual export of our specie must follow to make up the deficiency. The decrease of our specie must soon alarm the public creditors, and terrify the issuers of paper-bills from making further emissions; many sellers out of our funds, and few to purchase, must presently depreciate our public securities; and, the merchants finding none to discount their bills, private and public bankruptcy must be the dreadful consequence. To wind up our apprehensions to the highest alarm, it need only be added, that peace has lately been concluded upon terms humiliating to the two branches of the house of Bourbon: that a conscientious regard to good faith has seldom stood in the way of powerful states to oppose their laying hold of a favourable occasion of seizing upon the territories of other nations, or breaking the power

power of a competitor: defeats which have exposed their weakness, and concessions which have irritated their pride, will not surely less dispose them to attend to the dictates of policy and ambition, or give strength to the treaty, to with-hold them from taking advantage of the calamities of England, and attacking her in the height of her distress.

Such are the dangers Great-Britain stands exposed to; and if, to avoid one part of them, it should be proposed to take off some of our most burdensome taxes, the reduction of the revenue would alarm the public creditors, and accelerate the mischiefs intended to be prevented. If the national expence be reduced by the disbanding troops, suffering the navy to rot in harbour for want of repairs and mariners, dismantling fortresses, or suffering magazines to be exhausted; or, should the colonies be left without protection and a force sufficient to secure the fidelity of our new subjects; this would only be to invite hostility, and expose the nation to insult, perhaps destruction. Present safety cannot be had without an expensive peace established, and an expensive peace establishment prevents relief from taxes, or reduction of debt. When such a choice of difficulties present themselves, it requires the collective wisdom of the nation to fix upon measures which shall
give

give both present security and future prosperity. Measures, not the mere dictates of an administration, proposed only to serve a turn, to prevent clamour against themselves, or to throw blame upon their adversaries; but permanent and extensive, such as the king and parliament shall make their own, and support in all revolutions of ministry, and attend their operation with the same firmness and anxiety as they would guard their own rights, or preserve the constitution from violation. As reputation for strength gives security from assaults, the military peace establishment must be respectable. As reputation for integrity begets wealth, the public revenue must not be reduced, but as the payment of debt makes way for it. Our own strict adherence to the spirit of the treaty, gives us the best title to require the due observance of it from the other parties, and a firm demand of reparation, for small infractions, is the likeliest means of preventing more material violations. The more equally the burdens of the state are distributed among its members, in proportion to their comparative strength, the less oppressive will be their weight, and reciprocation of benefits, and placing advantages in the hands of those who can best cultivate them, are sure methods for augmenting the ability of the whole.

It

It is now time to take a view of the measures which have been pursued since the peace, and to examine how far they have benefited the nation, or have a tendency to extricate her out of her difficulties. I have shewn, that, at the close of the war, the debt, funded and unfunded, which Great-Britain stood charged with, amounted to upwards of 148 millions; the interest payable on which was 4,963,144l. per ann. For this prodigious sum, the island of Great-Britain alone stood mortgaged, and on her inhabitants only had taxes been imposed, or were to be imposed, for the payment of the interest. Of this debt 75,087,945l. had been contracted during the war, the interest upon which might be computed at 2,614,892l. Taxes were, therefore, to be continued on the people of Great-Britain, which should produce a clear revenue of 2,614,892l. in addition to the taxes which they had borne in the last peace. The circumstances of the times, moreover, required a more expensive peace establishment, than that maintained by Great-Britain in former years of peace; and, in 1764, the charge of the military guard then settled, as the permanent peace establishment, exceeded the charge of that maintained in the years 1752, 1753, and other years preceeding the war, upon a medium, near
1,500,00l.

1,500,000l.* This additional charge being added to the interest of the debt contracted during the war, makes 4,114,892l. which may be properly enough be called, a rent-charge laid upon the people of Great-Britain by the late war, and which was to be extracted from the present inhabitants, over and above all such sums as were paid by the people of this island in the former peace.

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*Navy, ordnance
arm and militia,
as stated in
page 58, as the
present military
peace establishment.

3,475,683

Navy, ordnance,
and army, for
the service of
the year 1751.

2,014,751

Present exceeds the
year 1751.

1,460,932

Navy, ordnance,
and army, for
1752.

2,009,029

Present exceeds the
year 1752.

1,466,654

Navy, ordnance,
and army, for
1753.

1,941,729

Present exceeds the
year 1753.

1,533,954

Navy, ordnance,
and army, for
1754.

2,048,495

Present exceeds the
year 1754.

1,427,188

5,888,728

Medium of the excess of the present military
peace establishment over the military peace
establishment in 1751, 1752, 1753 and
1754.

1,472,182

It was, however, a consolatory reflection to Great-Britain, that the members of her empire were in much happier circumstances than herself. Ireland had contracted a debt of no more than one million, and some additional duties to pay the interest, and discharge the principal, amounting to about 80,000*l.* was the only burden the war had occasioned her to lay upon her people. The American colonies, at the end of the war, stood charged with debts to the amount of 2,600,000*l.* but as only a small part carried interest, and funds had been provided for paying off the whole by installments in five years, the debts of the colonies were more properly to be considered as anticipations of their revenue for five years, than as funded debts. As Great-Britain, therefore, was alone to carry, in future, the burdens of the war, she had the highest reason to expect, that the unmortgaged parts of her dominions would willingly take upon them the expence of a considerable part of the peace establishment. Their own interest, it was to be hoped, would strongly prompt them to contribute, to the utmost of their ability, to put Great-Britain in a condition, not only to maintain her public credit, by a regular payment of the interest of her debt, and a gradual reduction of the capital, but to have funds unappropriated, and a revenue exceeding her expences

sufficient to mortgage for new loans, should the hostile preparations of any European state make a new war unavoidable. Should Great-Britain be unable to raise money at such a juncture, it would be vain for them to hope to do it. Their want of extensive public credit among foreigners, and of wealthy individuals among themselves, are insuperable obstacles to their raising a large sum, by way of loan, on any emergency, but more especially at a time when their particular safety might be in hazard. Feeble, therefore, must the efforts of these great members of her empire be for their own defence, or the aid of England in time of war: and what wiser measure could either pursue, than for each to take upon them as large a share of the expence of the peace establishment as their circumstances could well bear, and leave Great-Britain to make good the rest; and, while peace continued, to free herself from some part of her enormous debt, and the oppressive weight of her taxes. It was, however, only demanded of Ireland to keep up her usual military guard, from which five regiments were taken for the garrisons of Gibraltar and Minorca. The American colonies were next called upon for their contingent. They had no military establishment of their own; and, as Great-Britain furnished them with troops, they were re-

quired

quired to supply her with revenue for their payment. The expence of the military service in the colonies, amounted to near 500,000 l. and yet Great-Britain laid no heavier taxes on the colonies for defraying it, than were estimated to produce 160,000 l. the deficiency she was content to make good out of her own revenue. It is not necessary for me to give a detail of the domestic arrangements, or finance operations of this year; that has been already done, to the satisfaction of mankind, in the *Considerations upon the Trade and Finances of this Kingdom*, and to that I refer the reader: it is sufficient to say here, upon that authority, that, in every transaction of government, the augmentation of the public revenue, and the reduction of the national expence, were preferred to the gratification of individuals. The laws of trade were carried into strict execution, and clandestine importations universally checked; a considerable part of the unfunded debt was discharged, and the remainder placed in situations that lessened its weight upon the national credit; and such part of it as was funded, was charged upon taxes which could not affect the subjects of Great-Britain. Even a reduction of the funded debt was begun, and public credit was so far revived, by these operations, that government already found itself in a condi-

tion to change a part of her redeemable debt from an interest of 4 to 3 per cent.

Occasions presently offered for manifesting to foreign courts, the spirit with which the affairs of Great-Britain were to be conducted. The king of Prussia had detained some magazines, which had been left in his dominions, when the British troops were brought from Germany, as hostages for the payment of debts contracted by our commissaries with his subjects. That monarch was told, that no demands of his subjects would be considered, no payments would be made to them, nor any memorial received from his ministers, so long as he withheld any part of the public property, or doubted of the justice, or integrity, of the British nation. The magazines were accordingly restored, and compensation made for losses occasioned by their detention, and the Prussian accounts were then liquidated and discharged. The Spanish governor of Campeachy had given some disturbance to our people in the settlements they were making on the peninsula of Yucatan, and some French ships of war had erected the standard of France upon Turks Island, and drove away the British subjects who were employed in raking salt from the rocks on its shores. These infractions of the treaty were no sooner known in England, than the British ministers, with temper

per and resolution, insisted upon immediate reparation, and a fleet was instantly equipped to give efficacy to their demands. Both courts disavowed the behaviour of their officers by written declarations, and put into the hands of the British ministers duplicates of their orders to their governors of Campeachy and Domingo. Turks Island was accordingly evacuated by France, and the British subjects were reinstated in their possessions in Jucatan, and full satisfaction was made by both courts for the losses our people had sustained.

It is not my intention to arraign or applaud any minister: I am neither writing an eulogium upon one, nor making a charge against another. My only purpose is to lay before my countrymen a candid state of the national affairs, and I leave it to them to applaud or censure, as the several measures shall appear to them to promote or retard the restoration of the national strength: to provide for the public safety and assert its honour, or to lessen its security and debase its dignity. I have been happy in the review of the measures which immediately followed the peace, because they appeared to me to flow from a right understanding of the circumstances of the state, and to have the present safety and future prosperity of the whole empire for their object. Equally happy should I be to find the succeeding

ceeding measures attended with consequences alike advantageous for the nation.

The American colonies not entering into the views of the British parliament, in requiring a revenue from them for the payment of the troops stationed among them, took up the resolution of refusing obedience to its authority, and resisting the officers in the collection of the taxes which it had imposed. To engage the British factors and manufacturers to interest themselves in their behalf, they entered into associations neither to import or use the manufactures of Great-Britain, unless the lately-imposed taxes were repealed. A popular cry was, in consequence, raised in this country, for granting the demands of the American subjects: The mischiefs to be apprehended from a refusal were so much exaggerated, their strength to resist so roundly asserted; that parliament gave into the imposition, and gave up the taxes without requiring an acknowledgement from the colonies of its supremacy, or their making compensation to the revenue by any grants of their provincial assemblies. The restraints which had been laid upon their trade by some late acts of parliament, and still more by the strict execution of the old laws, they complained had disabled them from making specie remittances to England; and parliament and ministry seemed

seemed to vie with each other in giving credit to their representations, and in removing obstructions to the freedom of American commerce *. The cyder countries

* It was represented to administration, and afterwards given in evidence to parliament, in March 1766, by those who solicited the repeal of the stamp-act, that a very considerable part of the orders for goods, which had been transmitted from America in the year 1765, had been afterwards suspended; but that, in case the stamp-act was repealed, those orders were to be executed in the present year 1766, in addition to the orders for the supply of that year; that, in consequence, the exports to the colonies had, in the year 1765, been greatly diminished, and the trade from Great-Britain thither was entirely at a stand. Whereas, should the stamp act be repealed, trade would again flourish, and the exports to the colonies, in the present year 1766, would be at least double the value of the exports in the past year. The stamp-act was repealed, and almost every other American proposition was adopted; and, from the Custom-house entries, it now appears, that the exports to the North American colonies in the year 1766, instead of being *double* the value, as was promised, actually *fell short* of the exports in 1765, no less than 177,884*l.* so greatly was the administration and parliament abused by those they confided in, and so dangerous it is to allow interested traders to direct the measures of government.

Exports in 1765.	Exports in 1766.	Less in 1766.
To New-Eng. £. 451,299	- - - £. 409,642	- - - £. 41,657
New-York - 382,349	- - - 339,829	- - - 51,520
Pennsylvania - 363,368	- - - 327,314	- - - 36,054
Virgin. & Maryl. 383,224	- - - 372,548	- - - 10,676
Carolina - - 334,709	- - - 296,732	- - - 37,977

Total in 1765--1,914,949 Tot. in 1766--1,737,c65 Less in 1766--177,884

It

ties in England availed themselves of the present disposition in parliament to court popular favour by sacrificing revenue, and obtained an alteration of the tax upon cyder, which reduced its produce upwards of 30,000*l*. In other respects, the plan for the reduction of the public debt and augmentation of the revenue, which had been settled in the preceeding years, was pursued, though not with the same zeal with which

It was also asserted by the American factors and agents, that the commanders of our ships of war and tenders having custom commissions, and the strict orders given in 1764, for a due execution of the laws of trade in the colonies, had deterred the Spaniards from trading with us; and that the sale of British manufactures in the West-Indies had been greatly lessened, and the receipt of large sums in specie prevented. Orders were therefore given, in August 1765, for the free admission of Spanish vessels into all the colonies, and, in spring 1766, ports were opened in Jamaica and Dominica for the reception of traders from all the American territories. It appears, however, from the Custom-house entries, that the exports to Jamaica, in 1764, exceeded the exports in 1765—40,904*l*. and the exports in 1766—40,984*l*. The importation of bullion from America, appears also to have been much greater in the year 1764, than in either of the two succeeding years. When, therefore, the exports from Great-Britain are found to decrease, and the imports of bullion to lessen, *since* the relaxation of the laws of trade, there is good ground for suspecting that advantage has been taken of the indulgence granted the colonies, to supply them with foreign commodities instead of British, and that bullion has been carried from thence to other countries in payment for the same.

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it had been formed, or the nation's circumstances required. 870,888l. of the public debt was discharged, and 1,500,000l. more, changed from an interest of 4 per cent. to 3; and the revenue was augmented by an additional tax upon houses and window-lights, estimated at 45,000l. though it since has been found to produce only 2,000l. besides what may be in arrear.

In the next year some steps were taken towards returning to the former American system, but the measures fallen upon were neither extensive in their purpose, nor efficacious in their operations. Duties were laid upon the importation of British commodities into the colonies, for the purpose of revenue, and a new board of customs was erected in America, for the management of the parliamentary duties payable there. The legislative powers of the assembly of New-York were suspended by act of parliament, until that assembly should pay obedience to certain clauses in the British mutiny-act, and orders were said to be given for the troops stationed on the back frontiers to be drawn down into the heart of the settlements, as well to throw the charge of their quarters upon the colonies, as to be at hand to suppress riots and support the civil authority.

In this year the affairs of the East-India company were taken under consideration

by parliament, and a claim set up by government to the profits of the bargain made by the company with the emperor of Indostan, for the farm of the Mogul revenues in the three provinces of Bengal, Oryxa, and Bahir. The decision of the right was deferred, and the prosecution of the claim suspended, for two years, upon the East-India company's agreeing to pay government 800,000*l.* in two equal payments, as dedomagement for the expences the nation had been at in carrying on the war in India, and in consideration of their being permitted to appropriate to their own use the whole of their income. The parliament, in opposition to administration gave ease to the landed interest, by laying the land-tax at no more than three shillings in the pound; whereas, in every other year since the peace, it had been laid at four. This reduced the revenue applicable to the current service 500,000*l.* yet so strict a scrutiny was made into the balances of public accountants, that this reduction was nearly compensated for by the unapplied sums now called in, and brought to the nation's credit. 1,200,000*l.* of the funded debt was discharged, and 1,500,000*l.* more changed from an interest of 4 *per cent.* to 3, and an addition was made to the revenue by duties upon chip-hats and foreign linens, estimated at 45,000*l.* per ann. The nation has not, however, been
be-

benefited in any degree equal to what these measures seemed to promise. The new and old duties laid in America, which had been estimated at 110,000*l.* have not produced 40,000*l.* and the duty upon chip-hats has hitherto been wholly deficient. From these, and other causes, the ways and means have fallen near 500,000*l.* short of the grants, and an arrear to that amount has been left upon the Sinking Fund. The military guard was continued upon the former footing: but it ought to be noted, to the honour of the board of Admiralty in 1767, that the expence of the navy was kept within the sum stated in the estimate, and that essential part of the national strength was never in a more serviceable condition.

Foreign affairs seem to have been almost entirely neglected for these two last years; the ambassadors appointed for the courts of Madrid, Turin, and St. Petersburg, were permitted to enjoy their salaries and their friends in England. The payment of the Manilla ransom, and the disuniting Spain from France, was intrusted to the negotiations of the chaplain to the late embassy at the Catholic court, and the king of Sardinia was to be kept from hearkening to any proposal, either from the house of Bourbon or Austria, which might incline him to sacrifice the liberties of Italy to his own

advantage; and the subjects of England were to hope for permission to purchase raw silk for their manufactures, through the management of the envoy's secretary.

A treaty of commerce had lately been concluded between the courts of Russia and Great-Britain, by the British envoy at St. Peterburg, on the terms which the earl of Buckinghamshire had always refused to accept. and which had been deemed, by former ministers, disadvantageous for this nation, and, by the merchants, unsafe and unprofitable. Two successive ambassadors extraordinary have, in the course of two years, been appointed to perfect this treaty; neither of whom repaired to St. Peterburg, and a third has lately been employed in that important business. The demands of the nation upon France for the maintenance of French prisoners, who were not included in the agreement of 1764, although supposed to amount to a considerable sum, do not appear to have been at all prosecuted, or the accounts so much as made up or presented to the French minister. And the proprietors of the Canada bills found themselves under a necessity of compounding their demands upon the French court, and of accepting terms which they had often rejected, and which the earl of
Halifax

Halifax had declared, he would sooner forfeit his hand than sign his consent to.

In the last session of parliament, nothing more was done in the finances, than directing 725,000*l.* more of the funded debt to be paid off, and changing 1,900,000*l.* from an interest of four per cent to three. No addition was made to the revenue by any new tax, as had been the usage in preceding years, but the same funds which had been appropriated for the payment of the interest of the former loan at four per cent. were now appropriated for the payment of the interest of the new loan at three per cent. The deficiency in the ways and means of the former years was not provided for in the supplies of this year, but transferred to the next; at the same time the Sinking Fund has been taken for a larger sum than it is probable it will produce within the year; so that, when the accounts come to be made up in October 1768, the Sinking Fund, it is to be feared, will be found in arrear a sum equal to the funded debt discharged in the course of the present year*.

Having now giving some account of the public transactions since the peace, it

* The Sinking Fund is always made up to the 10th of October, and its produce for each year is to be computed from that day in one year to the same day in the next. During the war, it was usual to take the
the

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will be proper to bring together the finance
measures of those several years, that the
sum of their effect may be seen at one
view,

Sinking Fund for 2000,000*l.* and whatever it was
deficient of that sum in any year, was made good out
of the supplies of the next.

In the year 1762 it was taken for	£. 2,000,000
And on the 10th of October 1763 it } produced	1,932,179

There was, therefore, a deficiency } to be made good out of the produce } of the next year of	67,821
---	--------

In the year 1763 it was taken for	2,000,000
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To which the deficiency of the pre- } ceding year being added, the whole } charge was	2,067,821
---	-----------

It produced on the 10th of October, 1764	2,203,034
--	-----------

So that there was a surplus remaining of	135,213
--	---------

This surplus was applied to the current } service of that year, and the Sinking } Fund was taken for	2,100,000
--	-----------

To which ought to be added 70,000 <i>l.</i> } which was ordered to be paid out of } the customs for the purchase of the } Isle of Man; for, as the surplus of } the customs is carried to the Sinking } Fund, every charge laid upon them } may be considered as a charge upon it.	70,000
--	--------

	2,170,000
On the 10th of October 1765 it produced	2,227,015

There was therefore an exceeding of	57,015
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But

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view, and the present circumstances of the nation be the more clearly perceived. And

But this year an alteration was made in the days of payment of the interest on the 20,240,000l. 4 per cent. consolidated annuities; the interest had hitherto been paid half yearly at Christmas and Midsummer; but, this year, the quarter due at Michaelmas was ordered to be paid in October, and consequently fell upon the Sinking Fund of this year, instead of being paid out of the next at Christmas following: this extraordinary charge amounted to 205,246l. in aid of which the 57,015l. having been applied there remained to be made good out of the Sinking Fund of the next year

148,231

In this year it was taken for ————— 2,150,000

Which, being added to the part of the charge brought into the preceding year, then remaining unsatisfied, made the whole sum to be defrayed by it } 2,298,231

On the 10th of October 1766, it produced 2,274,246

Deficiency to be made good in the next year ————— } 23,985

An innovation was this year made in the management of the Sinking Fund. The account of the produce for the first quarter was called for, and the surplus of that quarter was taken separately, and carried to the applies; this surplus amounted to } 49,269

The

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and this I shall endeavour to do in a manner easily to be understood, and without adhering to Exchequer method, or using technical phrases.

The public debt at the end of the war, in 1762, we have seen amounted to 148,377,618*l.* of which 131,419,048*l.* was funded, and 16,958,570*l.* was then unfunded.

The unfunded debt has been disposed of in the following manner :

In 1763 Funded on wine and	}	3,500,000
cyder - - -		
Charged on the Sink-	}	3,483,554
ing Fund - - -		
In 1765 Funded on coals ex-	}	1,500,000
ported, &c.		

The Sinking Fund was	Brought over	£. 73,254
taken for no less than	afterwards	2,430,000
	}	

The total of the charge laid upon it this	}	2,503,254
year, therefore, amounted to		
It produced on the 10th of October	}	2,004,774
1767 only		

There remained, therefore, to be made	}	498,479
good the next year - - -		
In the last year it was taken for	- - -	2,250,000

The charge, therefore, now lying upon	}	2,748,479
it amounts to - - -		

In

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In 1766 Funded on window-
lights - - } 1,356,043

Added to the funded debt - 9,839,597
Paid off in 1764 and 1765 - 4,092,058

Disposed of - - - - 13,931,655

Remains unprovided for,
Navy debt - 1,226,915 }
Exchequer bills 1,800,000 } 3,026,915

£. 16,958,570

The account of the funded debt stands
thus :

Funded debt in 1762 - 131,419,048

Unfunded debt, funded in }
1763, 1765, and 1766 - } 9,839,597

£. 141,258,645

Operations upon the funded debt.

In 1765 Paid off $\frac{1}{4}$ part of the }
3,483,553 l. - charged upon } 870,888
the Sinking Fund in 1763 - }

In 1766 Paid off one third of }
the remainder - - - - } 870,838

In 1767 Paid off the remainder 1,741,777

Also one quarter part of }
3,500,000 l. funded in } 875,000
1763, upon wine and }
cyder - - - }

H

In

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In 1768 Paid off the remainder }
of the said sum - - - } 2,625,000

Total paid off - - - 6,983,553

New debt created.

In 1766

The loan having
been 1,500,000l. and
the unfunded debt
then funded being
only 1,356,043l. the
difference is to be ad-
ded to this account
of new funded debt
contracted in the dis-
charge of the old
funded debt - } 143,957

In 1767 Loan upon }
chip hats - } 1,500,000

In 1768 Loan upon }
wine and cyder - } 1,900,000

Amount of new funded debt - 3,543,957

Funded debt brought over - 141,258,645

Balance of funded debt dif- }
charged - - - } 3,439,296

Total funded debt at the }
end of the year 1768 - } 137,819,049

Unfunded debt remaining }
unprovided for as above } 3,026,915

£. 140,845,964
To

To this sum is to be added whatever the Sinking Fund shall be found in arrear the 10th of October, 1768, and the amount will be the just sum the nation stands indebted.

The charge upon the nation for interest of the funded debt stands thus :

		£.
On debt contracted before	}	2,378,252
the war — — —		
On debt funded during the war		2,036,300
On remainder of debt funded	}	162,000
since the peace — — —		
		<hr/> 4,576,552

To which is to be added, whatever interest may accrue upon the unfunded debt in each year.

The sum of all is, that, at the end of the year 1768, Great-Britain will stand indebted upwards of 141 millions, and have an annual interest to pay thereon of about 4,600,000 l. and, as the capital of her debt at the conclusion of the war, amounted to 148,377,618 l. and the charge for interest to 4,963,144 l. the capital of her debt has been reduced, in the six years of peace, about seven millions, and the charge for interest lessened about 360,000 l.

Additions have, in the same time, been made to the public revenue by the following taxes and duties :

		£.
In 1763	Additional duty on wines	75,000
	Additional duty on cyder, estimated at 75,000l. and in 1764 produced near 50,000l. but since the alterations in 1766, produced only —	12,000
In 1764	Duty upon coals exported, white callicoes, and policies of insurance, estimated at 45,000l. in 1765 produced 43,000l. but since the alterations in 1766 have produced only — — —	38,000
In 1765	American taxes, estimated at 160,000l. but since the repeals and alterations in 1766, notwithstanding the additions in 1767, have produced only —	40,000
	Duty on gum senega, estimated at 12,000l. has produced only - -	2,000
In 1766	Duty on window lights, estimated at 45,000l. has produced only - - -	2,000
In 1767	Duty on chip hats, nothing brought to account - - -	- - -
		£. 169,000
		The

The standing public revenue has therefore been augmented by the produce of new taxes since the peace 169,000*l.* of which only 2,000*l.* has been produced by taxes imposed since Midsummer 1765.*

I pass over the benefits the public revenue has received from finance regulations, and diligence in collecting the taxes: because of the impossibility of ascertaining their value. So many collateral circumstances are to be taken into the account, that the increase in the produce of any tax cannot, with fairness, be ascribed to superior management in that year; nor, on the contrary, ought its decrease to be imputed to negligence. The increase of the Sinking Fund, and the actual reduction of the public debt, are the best general proofs of finance ability, and from these two great objects no lover of his country ought ever to turn his eyes. The task I have imposed upon myself, of giving just information to my countrymen, obliges me to take notice, that, in the six years of peace, there has been taken from the Sink-

* The duty upon foreign linen which was laid in this year, having been intended as a regulation rather than a revenue tax. I do not take notice of it as a fund, nor enquire into its produce, if any there be.

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 ing Fund to the amount of 12,891,240l. *
 being the exceedings of the produce of
 the several taxes appropriated to the pay-
 ment of the public debt, after paying the
 interest accruing thereon. Besides which,
 there have been several gross sums brought
 to the public account, which, as they arose
 from the war, ought, in justice, to have
 been applied in discharge of the debt in-
 curred by the war, and thrown into the
 Sinking Fund for that purpose.

In 1764 and 1765, produce of French prizes given by his Majesty to the public —	762,500
Paid by the Bank on re- newal of their charter	110,000
Army savings —	415,298
Savings on non-effective accounts — —	170,906
Part of composition for French prisoners —	308,000
Carried over	£. 1,766,704

In

* Taken from the Sinking Fund, being the sum of
 its produce in the several years following:

In 1763	—	—	1,932,179
In 1764	—	—	2,203,034
In 1765	—	—	2,227,015
In 1766	—	—	2,274,246
In 1767	—	—	2,004,775
In 1768 taken for	—	—	2,250,000
Total produce and applied	—	—	£. 12,891,249

	Brought over £.	1,766,704
In 1766	Part of composition for	
	French prisoners —	181,000
	Further produce of French	
	prizes — —	29,000
	For sale of lands in ceded	
	islands — —	20,000
	Army savings —	74,777
In 1767	Remainder of compositions for French prisoners — —	181,000
	Further produce of French	
	prizes — —	24,000
	From sale of lands in ceded	
	islands — —	50,000
	Savings on sundry heads	303,774
In 1768	Dedomagement from the India Company	400,000
		<hr/>
	£.	3,030,255

If, therefore, these gross sums, which amount to no less than 3,030,255*l.* be added to the sums taken from the Sinking Fund since the peace, the amount of the whole will be 15,921,504*l.* which, in former times, would have been deemed the property of the public creditors, and ought to have been applied in discharge of the capital of the debt; instead of which it appears, that little more than seven millions have been paid off, and, consequently

quently, that near nine millions of this money has been applied, during the six years peace, to the current service. This diversion of the produce of the Sinking Fund, from the payment of debt to the support of the peace establishment, was unavoidable, and it must continue to be so applied, so long as the expence of the peace establishment, charged upon Great-Britain, exceeds the produce of her unappropriated revenue. In the two last years the deficiency of the revenue, annually granted for this purpose, has been much greater than in the former years, occasioned by the repeal of the American taxes, and the reduction of the land-tax; and, to make good that deficiency, so much more has been taken out of the Sinking Fund for the current service, and so much less has been applied in discharge of debt. The estimate for the peace establishment in these last two years, and the ways and means for support of it, stands thus :

		£.
In 1767 Navy	—	1,569,321
Ordnance	— —	220,790
Army	— —	1,585,572
Militia	- - - -	100,000
Miscellaneous	- -	114,896
Deficiency of land	}	280,000
and malt - -		
—————		£.3,870,579
		standing

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Brought over £. 3,870,579

Standing Ways and Means, leaving out adventitious and gross sums, which ought to be thrown into the sinking fund,

	£.
Land tax, 3s - -	1,500,000
Malt tax - - -	750,000
American taxes produced	40,000
Gum Senega - - -	2,000
	<hr/> 2,292,000

Made good out of the sinking fund - - - - - } 1,578,579

In the present year, 1768, the grants for the peace establishment amount to - - - - - } 3,968,172

And the standing Ways and Means the same as last year, with the addition of 30,000 l. expected from the increased produce of American taxes. } 2,322,000

Made good out of the sinking fund - - - - - } 1,646,172

While so large a share of the surplus of the Sinking Fund is thus yearly taken away from its original designation, and applied to the current service in time of peace; what hopes can we have of seeing
I such

such a reduction made in the capital of the public debt, as shall enable parliament to redeem some of our burdensome taxes, and give relief to our manufacturers, artificers, and mariners? And how melancholy is it to reflect, that when every engine for taxation has been employed, every project for drawing money out of the peoples pockets has been tried, and all corners of the Exchequer searched into, and every gleanings of revenue brought to account, that we now find ourselves unable to pay off a million per annum of a debt of 141 millions, and yet continue every tax, one shilling in the pound, land-tax only excepted, which the extremity of the war forced government to impose upon the people of Great-Britain.

Where is the fund which, in these six years of peace, has been liberated of the debt it was charged with in the war, that could now be pawned anew for a fresh loan? And what new tax could be devised, which, if it proves a productive one, would not, by adding to the burdens with which our trade and manufactures are already oppressed, sink them under its weight?

The effects of the prodigious revenue drawn from the people since the last peace, already begin to shew themselves in the increased prices of labour and the necessaries
of

of life *. It cannot be long before they operate upon our manufactures also, and, by raising their price, diminish our exports; and our imports, either open or clandestine, will, from the same cause, be augmented. Both ways the balance in favour of Great Britain will be reduced, and our circulating specie diminished. As our trade is at present circumstanced, the balance in our favour is not very considerable, and in the last accounts made up, viz. to Christmas 1766, it is stated at 3,135,222l. In abatement of this sum it is to be noted, that goods exported, which neither pay duty or receive drawback, may be estimated at the discretion of the exporter, and that it is the custom of merchants to over-enter, as well to avoid the expence of a second entry, as to give themselves the reputation of an extensive trade; consequently the value of the exports taken from the Custom-House entries must always exceed the true value of the goods actually exported. On the

I 2

other

* There is no need of having recourse to hidden causes, to account for the increase of the prices of all productions of labour, when it is known, that the people of Great Britain now pay four millions a year more than they did before the war. Every man, when he pays his proportion of that sum, thinks how he may reimburse himself at his neighbour's expence, and raises his prices accordingly; thus the increase of price becomes at last general.

other hand, goods imported are valued in the Custom-House entries as they stand rated for the payment of duties, and, in many cases, are rated much below what the importer pays for them; so that the nation not only receives less, but pays more than appears from those accounts. Besides, all clandestine importations are of necessity unnoticed in the Custom-House books, but yet their value, must, in a national estimate, be taken into the account, as they equally serve to lessen the balance in favour of the nation, as goods legally entered. The real balance, therefore, in favour of Great-Britain, from her trade with the whole world, must in the year 1766, have been considerably under two millions and a-half, and, out of that sum, she had to pay the interest accruing to foreigners from that part of the public debt which is their property. It was computed, that, of the 72 millions Great-Britain was indebted before the war, about 20 millions belonged to foreigners. The German war, in four years, cost her above 25 millions, if that sum only was returned to her, and invested in her three per cent. funds, (which, in those years, sold at a discount of 25 per cent. on a medium) foreigners will now stand creditors to Great-Britain for 52 millions, which, at three per cent. intitles them to
an

an interest of 1,560,000*l*. This sum is, therefore, to be deducted from the balance of our foreign trade, and the remainder is all we have to look to for supplying us with gold and silver, as well for our manufactures as circulation.

Such being our case, it is not to be wondered at, that our coined specie is every day decreasing, and that the price of bullion advances; and, should the balance of our trade continue to lessen, we cannot long expect to have specie to pay our foreign creditors, or any thing but paper bills to carry on our trade with at home. A situation to which we seem to approach with careless speed, unsuspicious of the consequences, and insensible of the calamities which hang over us. A mind not totally devoid of feeling for the miseries of his country, cannot look upon such a prospect without horror, and a heart capable of humanity must be unable to bear its description.

An opinion has too long prevailed, that all ministers are alike, and that the measures proposed by all will have the same tendency. Many think the form of government not worth contending for, and very little attachment is discoverable in the body of our people to our excellent constitution. No reverence for the customs or opinions of our ancestors, no attachment

ment but to private interest, nor any zeal but for selfish gratifications. Whilst party-distinctions of Whig and Tory, High Church and Low Church, Court and Country subsisted, the nation was divided, and each side held an opinion, for which they would have hazarded every thing, for both acted from principle. If there were some who sought to alter the constitution, there were many others who would have spilt their blood to preserve it from violation. If divine hereditary right had its partizans, there were multitudes to stand up for the superior sanctity of a title founded upon an act of parliament, and the consent of a free people. But the abolition of party-names seems to have destroyed all public principles among the people, and the frequent changes of ministers having exposed all sets of men to the public odium, and broke all bands of compact or association, has left the people but few objects for their confidence. The power of the crown was, indeed, never more visibly extensive over the great men of the nation; but then the great men have lost their influence over the lower order of the people; even parliament has lost much of its reverence with the subjects of the realm, and the voice of the multitude is set up against the sense of the legislature. An impoverished and heavily
bur-

burthened public! A declining trade and decreasing specie! A people luxurious and licentious, impatient of rule, and despising all authority! Government relaxed in every sinew, and a corrupt selfish spirit pervading the whole! The state destitute of alliances, and without respect from foreign nations! A powerful combination, anxious for an occasion to retrieve their honour, and wreak their vengeance upon her! If such be the circumstances of Great-Britain, who, that loves his king or his country, can be indifferent about public measures? Is it of no importance to an Englishman, that the trade and manufactures of the nation are going to ruin; that Great-Britain is in danger of becoming a tributary to France, and the descent of the crown dependant on the good pleasure of that ambitious nation! Is it of no importance to an inhabitant of Ireland, that, in case of war, that island should become a prey to France; and Great-Britain, unable to recover it by force, be compelled to cede it, by treaty, to purchase peace for herself? And it is of no importance to the thriving American colonies, that Great-Britain, finding her incapacity to defend herself and protect them also, should be obliged to confine her fleets and armies to her own coasts, and leave them exposed to the ravages of a domestic, or the conquest of

of a foreign enemy? And can it be a matter of indifference to any lover of liberty and the British constitution, throughout this wide extended empire, that not more than three years since, the calamities incident to a long minority in such circumstances, were hanging over the nation?

I have not made this display of the nation's difficulties to expose her councils to the ridicule of other states, or provoke a vanquished enemy to insult her: nor have I done it to excite the people's rage against their governors, or sink them into despondency of the public welfare. But I thought such a view of the condition of Great Britain, might be a means of calling up the public attention to the national affairs, and engaging every friend to his king and country, to exert his best abilities in forming and supporting such a system of measures as might, in their issue, place Great Britain in a situation of safety and dignity. Her case is, thank God, far from desperate, nor are her circumstances irretrievable. I trust it is in the power of the king and parliament to concert measures, and to find men capable of carrying them into execution with wisdom and perseverance, that, perhaps, in the course of the present parliament will render the nation, both happy at home and respected abroad, formidable in war, and flourishing in peace. To contribute

tribute my mite to the public service, I shall now proceed to point out what, in my poor opinion, can and ought to be done for extricating the nation out of its difficulties. The plan has, indeed, been already formed, and the out-line drawn by the administration of 1764: I shall only attempt to fill up the void or obliterated parts, and trace its operation.

The standing expence of the present peace-establishment upon the plan of 1764, improved by the experience of the two last years, may be thus estimated.

	£.
Navy - - - - -	1,500,000
Army, exclusive of extraor- dinaries - - - - -	1,268,500
Ordnance, exclusive of ex- traordinaries - - - - -	169,600
Militia - - - - -	100,000
Four American govern- ments - - - - -	19,200
Senagambia - - - - -	5,500
African committee - - -	13,000
Foundling Hospital - - -	20,000
Surveys in America - - -	1,800
	<hr/> 59,500
Deficiency of land and malt (militia taken out) - - -	250,000
Deficiency of annuity fund - - -	45,561
	<hr/>
Carried over K	£. 3,393,161 Extra-

	Brought over	£. 3,393,161
Extraordinaries of army and	}	75,000
ordnance - - - - -		
		<hr/> £. 3,468,161

The sum allowed in this estimate for the navy, is 69,321l. less than the grant for that service in 1767; but in that grant 30,000l. was included for the purchase of hemp to replenish the magazines, and a saving of about 25,000l. was made in that year, and further savings must happen in every year of peace. The allowance for the army and ordnance; exclusive of extraordinaries, is the same as has been granted in the two last years; but the allowance for extraordinaries is much less than has been demanded in either, and yet it has been shewn in the *Considerations*, &c. that a considerable diminution of even the sum here stated for those services might be expected. The sum allowed for deficiency in the land and malt tax, it is to be hoped, would also be found too large, as the deficiency of the land tax in the years 1754 and 1755, when it was at two shillings, amounted to no more, on a medium, than 49,372l. to which, if we add half the sum, it will give us 79,458l. as the peace deficiency at three shillings. The deficiency of the malt tax must be computed on a medium for a greater number of years, as its produce is casual

casual, and, therefore taking its deficiencies in the seven years of peace, immediately preceding the last war, the medium will be no more than 133,018l. which, being added to the deficiency of the land-tax, makes only 207,076l. the sum to be allowed for the deficiency of both, which is 42,924 l. under the allowance of the above estimate*. The sum of 20,000l. given to the Foundling-Hospital, and 1,800l. for the American surveys, must soon cease to be necessary, as the service will be completed, and the deficiency of the annuity fund must gradually decrease. On all these accounts, and others which might be mentioned, we may surely venture to reduce the standing expences of the estimate to 3,300,000l. of which upwards of 300,000l. will be for the plantation service; and that sum, I hope, the people of Ireland and the colonies might be induced to take off Great-Britain, and defray between them, in the proportion of 200,000l. by the colonies, and 100,000l. by Ireland.

Ireland has too long been considered as only a colony to Great-Britain, and by throwing it into that scale, the weight of the members has been found too great for the head. The common interest of

* The deficiency of these funds must always be greater in time of war than in time of peace, because the money is then more immediately wanted, and the rate of interest is higher.

all the parts of the empire, requires that the balance should be preserved; and no measure can tend so immediately to that end, as incorporating Ireland with Great-Britain. I mean not an entire and compleat union of the two kingdoms, but a community of interests; especially a common privilege of trading to and with the colonies. The people of Ireland would then find it to be their interest, equally with the people of Great Britain, to continue the colonies in their dependance, and to protect them from foreign attacks, and as they would thence be inclined to contribute to the expence of the forces kept there by Great Britain, with those views, so would they be enabled to make remittances thither for that purpose: and the means of remitting the money is what they only want, for they have abundant ability to raise the sum I have mentioned. They have neither land nor malt tax, house or window tax, no duties upon stamps, nor any tax upon soap, candles, salt, or leather. The nett produce of the public revenue of that kingdom in 1765 and 1766, was, on a medium, 730,812 l. in each of those years, and it arose altogether from port duties or customs, an inland duty or excise upon beer and ale, and strong waters made for sale, and a tax upon fire hearths; and it has been already said, that the whole
of

of the debt that kingdom stands charged with, does not amount to one million. The charge of the civil establishment there, has, indeed, been augmented from 73,067 l. in 1749 and 1750, to 128,994 l. in the years 1766 and 1767. But this augmentation has not served to lessen any charge upon Great Britain; *were it so applied*, half the sum I am proposing to be raised, would be already granted. The extreme poverty of the lower class of people in Ireland, is generally urged as an argument of the inability of that country to raise a more considerable revenue than it does; but perhaps, the want of judicious taxes is the principal cause of that very poverty in the lower people. All tenantry must be poor, who are without means for bringing back to themselves the money they pay their landlords. Taxes laid upon the landlords, and the revenue spent among the tenants, is a great means of this necessary circulation; and a land tax is, of all others, the most certain and simple means for taking the money out of the landlord's pockets, and out of theirs only; and if it be so employed, as that agriculture and manufactures shall thereby be promoted, the tenants will be paid through the most advantageous channels that can be used for so excellent a purpose. Were, then, 100,000 l. per annum to be taken from the landed men in Ireland, and, on
tha

that account, the trade of that kingdom extended so as to occasion a demand for 200,000 l. * value of their manufactures and products, it is evident that the nation in general would gain a balance of 100,000 l. and that the industrious poor would be enriched to the amount of 200,000 l. And let not the people of Great Britain imagine that this accession to the trade of Ireland will be a diminution of theirs. Ireland can furnish many commodities which Great Britain cannot supply, or at so high a price, that neither her colonies nor foreign nations will take them from her, and are, therefore, making them for themselves, or purchasing them at cheaper markets. Many have been the cheques proposed for securing to Great Britain the intire property in the Irish wool, but they have all been found ineffectual, and such must ever be the case, while Britain pursues the same policy, and France knows her own interest. For what can be more for the interest of France, than to procure the wool of Ireland at any price, as she thereby gains a supply for her own manufacturers, and disables the British manufacturer from rivaling her; and as the owners of lands in Ireland, on which sheep are fed, have no other means of receiving their rents, than

* The exports from Ireland to the British colonies have increased since the peace, upon a medium of five years, 101,702 l.

from

from the sale of the wool, and the value of their lands must consequently depend on the price of that commodity, can it be expected they will be active in restraining their tenants from carrying it to the best market? Whereas should it be permitted to the Irish to export coarse woollen cloths, the landed men, sensible of the advantages of manufacturers settling upon their estates, would exert all their powers to prevent the wool being carried from them to France, however high that nation might bid for it. Thus would Ireland be set up, as the rival of France in the lower kinds of that manufacture, and whatever gain accrued to Ireland from it, would be so much taken from France, and added to the wealth of the British empire.

The ability of the colonies to raise a revenue of 200,000 l. is evident from many circumstances, but there are two which deserve to be particularly mentioned. At the end of the war, viz. in 1763, the colonies stood indebted in their respective public capacities to the amount of 2,600,000 l. and, in the year 1766, they were indebted no more than 767,000 l. consequently they had, in three years, paid off 1,800,000 l. of debt, which required a revenue of 600,000 l. a year to do it with, besides providing for the ordinary expences of their respective civil governments. The remainder of this debt
must,

must, by this time, be entirely discharged ; and where can be the difficulty upon countries, which have shewn their ability to raise a revenue of 600,000*l.* to raise one of 200,000*l.* in the like manner, and to be expended among them for like purposes? The other proof of their present ability arises from their distress for paper currency. They complain they have no medium for circulation ; a want they never found during the war, nor would have now, if they had any considerable sums to raise, either for the payment of debt, or as provision for current services. Their general practice of issuing paper bills, to the amount of the sum granted for any extraordinary service, and laying taxes to sink them by installments in five years, supplied them with a paper currency to the amount of the revenue thus anticipated ; and it being their custom to provide for the ordinary expences of the year, after its expiration, and then to issue bills for discharging it, they to be called in, and sunk by taxes in the next year, the bills for the ordinary service come also into circulation. --- Their want of paper for circulation is, therefore, an evidence of their having no public debts outstanding ; and that their ordinary expences are too inconsiderable to supply them with a medium equal to their trade*.

The

* I purposely omit taking notice of such paper bills as in some colonies are issued, by way of loan, because they have

The ability of their colonies being unquestionable, it will scarcely be necessary for me to offer any argument to shew the reasonableness and equity of their contributing the sum proposed. Whilst 8,000,000 of subjects inhabiting Great Britain, are made to pay four millions, as the consequence of the late war, one great object of which was the safety and prosperity of the colonies, it surely, is not too much to require of the 2,000,000 of subjects residing there, to contribute 200,000 l. for the general service, especially as the expence of the troops and ships stationed among them, for their immediate protection, amounts to near double that sum. Nor ought the sovereign authority, which rules the whole empire, and is bound to do equal justice to every part, to admit of any pleas for exempting the subjects in the colonies from sharing in the common burdens, and contributing to the necessities, of the state, a sum so much within their abilities, and so much below their proportion of the sums levied from their fellow-subjects in Great Britain.—The only thing which requires consideration is, the means by which this revenue may be raised in the colonies.

Taxes laid upon the importation of British commodities, have an equal tendency to pro-

have continued the same since the war as during its continuance, New York only excepted.

mote the manufacture of such commodities in the colonies, as bounties given for the encouragement of the American manufacturer ; and taxes upon the exportation of rough materials, or other products of the soil, have nearly the same effect ; for it must be indifferent to the planter, whether he is made to pay more for the article he buys, or gets less for that which he sells : his ability to purchase is lessened either way, and he is equally prompted by his unsupplied wants to manufacture. To raise a revenue, therefore, by port duties in the colonies, seems contrary to the first principles of colonization, and is not less prejudicial to the interests of Great Britain, than to those of the colonies. For the wastes in America can never be cultivated by manufactures, nor can Great Britain retain her inhabitants, or maintain a force sufficient to protect her extensive dominions, without them. Taxes which encourage agriculture * and retard manufactures, are the most eligible, because consistent with the views of both, and such are the taxes, which have lately been denominated internal or domestic. It is by such taxes the provincial

* There can be no error more fatal than to suppose it the same thing to tax land, or to tax the products of the land. A tax upon land excites the owner to cultivate it to reimburse himself ; whereas a tax upon the products of the land prevents the owner from cultivating it, lest he should pay the tax.

assemblies generally raise their revenues, and, perhaps, it would be the most expedient method for parliament to assess each colony a specific sum, and leave the mode of raising it to the respective assemblies: parliament reserving to itself the disposal of the money, and the account of its expenditure.

As the revenue proposed to be raised in the colonies, would not be sufficient for the payment of the troops stationed in America, and the whole of it would, therefore, be expended there: To facilitate the remittance of the revenue, as well as reduce the charges for extraordinaries, the troops should be distributed in the great trading towns on the sea coast in North America, and the convenience of paying them should be attended to in their distribution. New-York is the mart for the products of the Jerseys and Rhode Island; the revenue raised in those colonies could, therefore, be conveniently remitted thither; and should the amount, added to the revenue raised in that province, exceed the pay of the troops stationed there, the balance could easily be remitted from thence to the Floridas, as the garrisons there are supplied with many sorts of provisions from New-York. As Massachusetts Bay and Connecticut are in want of means to remit, the number of troops stationed in those two colonies, should be large enough to absorb the whole revenue

raised by them. Pennsylvania, Virginia, and Maryland, could find bills upon England, by which to remit their surplusses to wherever the paymaster should direct. North Carolina could remit to South Carolina, and the exceedings of the revenue of both could, with great conveniency, be sent to the Floridas. Georgia could as yet scarcely pay its own little guard. Quebec might, perhaps, pay its own garrison. Nova Scotia could contribute only a part of the expence of hers; and nothing could, at present, be expected from the Floridas.

The colonies having thus performed their part as members of the British empire, it is incumbent on parliament to promote their prosperity and advantage in every way, by which it may be done without injury to the other subjects of the realm.

Great-Britain and Ireland, (for I wish to consider them as united in interest and connection with the colonies) stand in pretty much the same relation to the colonies, as a manufacturing farmer's house and garden in the village, does to his adjacent farm. His little garden may be sufficient to supply him and his family with many necessaries and delicacies, but it is from his farm he must bring the materials for his manufactures, and the bulky articles for market. He thinks it of no importance, to whom it is he sells such products of his farm, as he
has

has neither occasion for in his manufactory, or for the subsistence of his family; neither does he think it at all necessary to bring them first to the village before he sends them to market. His chief care is, that his own teams are the carriers, that the money his products are sold for is brought back to him, and that his servants do not lay out their wages at other shops than his. In like manner it seems entirely consonant to the general interests of Great-Britain, to allow her colonies to carry directly to foreign markets almost every production of their several climates, which she has no occasion for. The transportation should, in all cases, be made in ships belonging to her own subjects, and the utmost care taken, that the value of the sales be invested in her merchandize or manufactures. It surely is not equal conduct to our colonies, nor politic in respect to Great-Britain, that, whilst bounties are given to facilitate the export of British grain, the products of the colonies should be restrained to come and enter in a British port, before they can be carried to market, and thereby loaded with the expences of double freight, port-charges, and all the inconveniences of a prolonged voyage, merely to benefit a few individuals in Great-Britain. The cheaper the products of the colonies can be sent to market, the greater will be their consumption; and if a strict guard

guard be kept, that nothing be carried back but from Great-Britain, the advantage of an increased foreign demand for the commodities of the colonies, will be shared by Great-Britain with them.

The system for colony regulations would be very simple, and mutually beneficial to Great-Britain and the colonies, if the old navigation laws were adhered to. No foreign ship should ever be permitted to enter a colony port, unless in cases of real distress, or freighted with bullion. The transportation of all commodities from the colonies should be in British bottoms, and even British ships should not be generally received into the colonies from any part of Europe, except the dominions of Great-Britain.

Such of the colony products as are wanted in Great-Britain, should be first brought hither; but, in order to secure to the colonies as good a price for them here as they could expect at any other market, they should be at liberty to carry them hence, when they had been offered for sale, and refused to be purchased by our people. If we want them for our manufacturers, at a less price than other nations would give for them, bounties upon importation, to be repaid on exportation, are much fairer means of lowering the price to our manufacturers, than the

the taking it out of the pockets of the colonists by legal restraints upon their sales.

The prodigious extent of the British dominions in America, the rapid increase of the people there, and the great value of their trade, all unite in giving them such a degree of importance in the empire, as requires that more attention should be paid to their concerns, by the supreme legislature, than can be expected from it, so long as the colonies do not elect any of the members of which the house of commons is composed. It is not to give parliament a right to tax, or make other laws to affect, the lives or liberties of the subjects in the colonies, that I propose their sending members to parliament: the authority of that august assembly is not limited by the constitution, to be exercised over the subjects only, by whom the house of commons is chosen. The supreme legislature represents all the subjects of the state: "For the legislative is the joint power of every member of the society, given up to that person or the assembly, which is legislator †." It is only essential to the completion of the legislative power in Great-Britain, that the members of the house of commons should be commoners, and elected by commoners. The prescribed mode
of

† Vide Locke's Treatise on Government.

of election may be altered at any time; but this essential principle cannot be changed without dissolving the constitution.

The number of the electors, is, I conceive, become too small in proportion to the whole people, and the present importance of the colonies seems to demand that some among them should be vested with the right of electing; for it is not reasonable or fitting that the right of election for the whole of the elective part of the supreme legislature, should continue restrained to certain inhabitants of Great-Britain, *now*, that so many of the subjects of the realm reside out of Great-Britain. On this principle, and on this principle only, it is, that I think the colonies ought to be allowed to send members to parliament. Diffusing the right of election will certainly give each part of the empire a better opportunity of laying open grievances, and obtaining redress, of acquiring benefits, and removing causes of complaint, than they can have while it is confined to such only as reside in Great-Britain. But let it not be imagined, that by increasing the number of the electors, or adding to the members of the house of commons, any new rights can be given to the legislature, or that the sovereign authority of the legislature can be enlarged over those who were always subjects of the realm; it must always have been absolute and compleat over them,
and

and it is not, therefore, capable of addition or enlargement*.

The

* That the parliament, as early as the 8th of Henry the VIth, considered itself as the representative of the whole people, and vested with authority to make laws to bind the king's subjects, in all cases whatsoever, as well those who had no share or voice in the elections of the members of the house of commons, as those by whom they were chosen; appears from the case of the inhabitants of the county-palatine of Chester. Their petition to the King, in 1450, published in the *Administration of the Colonies*, sets forth that the parliament of England had then imposed taxes upon them, notwithstanding they sent no deputies to that parliament; and on that ground they think their rights and privileges had been violated. The king, we find, took part with the county-palatine, and interposed his *then acknowledged authority to suspend the execution of laws*, and required the parliament's commissioners to desist from levying the parliamentary tax. This case was certainly much stronger than the case of any British colony can possibly be; for that county palatine, as their petition sets forth, "had been a county-palatine, as well before the conquest of England, as continually since, distinct and separate from the crown of England, and had been granted by king William, the conqueror of the whole kingdom, to Hugh Lup, his nephew, to hold as freely to him and his heirs, by the sword, (which was William's best title) as the same king should hold all England by the crown." Their supplication to the king is not, therefore, to exempt them from parliamentary taxes only, "but to see that there be never an act in this parliament, nor in any parliament hereafter, made to the hurt of the inheritors, or inheritants, of the said county, of their *bodies, liberties, franchises, or possessions*, being within the said county."

Yet, notwithstanding this plea of the county-palatine, and the interposition of the king in their behalf, their petition to parliament, recited in the preamble of the 34th

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and

The late vast addition to the British possessions in Asia, and the wealth of the inhabitants, open a rich prospect for trade to the people of Great-Britain, as well as of revenue to the state : two objects which should
always

and 35th of Henry the VIIIth, which was near a hundred years afterwards, is compleat evidence, that the parliament had not desisted from the right of taxing and binding the inhabitants of the county-palatine of Chester, nor ceased to exercise it, although there were no members of the house of commons, elected by the inhabitants of that county-palatine, in all that time : the words are, “ That
“ forasmuch as the said inhabitants *have always hitherto*
“ *been bound*, by the acts and statutes made and ordained,
“ by your said highness, and your most noble progenitors,
“ by authority of the said court, (viz. the parliament)
“ *as far forth as other counties, cities, and boroughs have*
“ *been*, that have had their knights, citizens, and burgessees,
“ within your said court of parliament, &c.”

The friends of liberty and the constitution should be careful not to vest the whole authority of the community in the house of commons, by deeming that house *alone* the representative of the people ; for, if that were the case, whence, might it be asked, do the king and peers derive their right to a share in the legislature ? Are they independent of the community ? Or, are they authorized by it ? King James the First seems to have had an idea of his own independency upon the community ; and the parliament, in their first act in his reign, thought it fitting to declare, whence all the branches of the legislature derived their authority : “ The whole body of the realm,”
“ says the statute, and every particular member thereof,
“ either in person, or by representation upon their own
“ free election, are, by the laws of the realm, deemed
“ to be present in the high court of parliament.” They do not say in the house of commons, but in parliament. The constitutional doctrine, therefore, is, that the *whole legislature* represents the people of the realm : the king
and

always be contemplated together. For, in our present circumstances, neither ought the revenue to be sacrificed for the augmentation of our trade, nor ought our trade to be lessened for the sake of increasing the public revenue. I enter not into the question of right litigated between the state and the India company. Whatever comes of the dewane, the sovereignty of Great-Britain over the territories held by the company, in virtue of their charter from the crown, must still be admitted; and if those three provinces of Bengal, Bahir, and Oryxa, are become possessions of the India company, they are British colonies,

M 2

and the lords are equally, with the commons, the representatives of the community, and equally accountable to the people for their conduct. † Hence it is that the people have a right to petition, as they frequently do, the other branches of the legislature, to destroy the acts of the commons: which would be a strange absurdity, if the commons only were their representatives, or agents and vested with full powers to act for them.

The people have, indeed, a cheque upon the conduct of the individuals, who compose an house of commons, from the frequent returns of their elections, which they have not upon either of the other branches of the legislature; and it is, therefore, to be presumed, that the members of that house will be more particularly attentive to the circumstances and inclination of the people, than either the prince or the peers can be supposed to be. The grant of supplies should, for this reason, originate with the commons; and, for a contrary one, the ultimate decision of controversies respecting property, should rest with the lords.

† For this matter treated more at large see *The Contrivance between Great-Britain and her Colonies.*

colonies, and the inhabitants are British subjects, tho' governed by their own laws, or laws framed by the East India company. There is no material difference between the grant of the crown to the proprietor of Maryland, and the grant to the proprietors of the countries to the east of the cape of Good Hope, save in the article of trade. The inhabitants, therefore, of the East India company's possessions, are equally bound with the people of Maryland to contribute to the burdens of the state; and the sovereign power over the whole empire, is equally obliged to require them so to do, according to their ability. The charter of the East-India company, no more than the charters of the American colonies, precludes the parliament of Great Britain from taxing the subjects in Asia, as well as those in America, or from repealing such taxes as their respective charter-legislatures may impose, should they be found injurious to the general interest. It is said, a revenue is now drawn from the subjects in Asia, to the amount of a million and a half, over and above what is necessary for the support of the civil government, and the maintenance of troops sufficient for their own particular protection. It, therefore, behoves parliament carefully to examine, whether the payment of so large a revenue does not prevent or lessen the consumption of British manufactures among these people, or whether
any

any part of it be raised by duties or taxes on merchandize carried from Great Britain, or on such commodities of those countries, as are materials for British manufactures, or are valuable articles of commerce to be transported to our colonies or foreign countries: all such taxes, undoubtedly, ought to be repealed; for it is much more for the interest of Great Britain, and the whole empire, that a part of the wealth of the Asiatic subjects should be remitted in payment for manufactures, and that they should furnish cheap materials for our manufactures, or merchandize, at a low price, than that the wealth they can spare should be extracted from them by taxes, and remitted in bullion. Perhaps the removal of such clogs upon our trade in these countries, might render it practicable to introduce British manufactures even among the Tartars, and others nations in the northern parts of Asia, at least as far as the Ganges or Indus is navigable; nor would it be extraordinary, if Great Britain should supply all Europe with the commodities of the East, (spices excepted) from being able to sell them so much cheaper than other nations could import them from thence. If the subjects in Asia can now raise a surplus revenue of a million and a half, it is not to be imagined the remissions commercial considerations would require, would reduce that revenue so low as the sum the East India
com-

company have agreed to pay the government, in compensation for its suspending the claim set up to the dewane. I shall, however, estimate the produce of the taxes, continued by parliament, on the subjects in Asia, at no more than that sum, as their contingent towards the support of the peace establishment of Great Britain.

The accessions of revenue, drawn from the several members of the empire, would render the charge of the peace establishment no longer an oppressive burden upon the people of Great Britain. The expence, we have seen, might probably be reduced to 3,300,000*l.* and the ways and means here pointed out, added to the present grants for defraying it, may be computed at the following sums.

Land tax, three shillings	-	-	-	1,500,000
Malt	-	-	-	750,000
Gum Senega	-	-	-	2,000
American revenue	-	-	-	200,000
Ireland	-	-	-	100,000
Asia	-	-	-	400,000

2,952,000

To be made good out of the	}	348,000
Sinking Fund		

3,300,000

The charge upon the Sinking Fund, for the support of the peace establishment, being

ing thus reduced to so small a sum as 348,000*l.* should that fund continue to produce, as it has done upon the lowest medium since the peace, there would remain to be taken from it upwards of 1,800,000*l.* to be applied in discharge of the public debt. An able finance minister, with such a surplus in his hands, would not find it impracticable to induce the proprietors of the irredeemable four per cent. annuities to subscribe their terms, and take an interest of three per cent immediately.

That operation would add 200,000*l.* to the surplus of the Sinking Fund, and, when there were in it two millions, to be applied in discharge of debt, the difficulties of the nation might be said to be over.

Every payment of two millions would reduce the charge for interest 60,000*l.* and taxes, to that amount, might be redeemed and taken off the people of Great-Britain, in every year while peace continued; and what nation in Europe would think of commencing war with her, when they saw her maintaining so formidable a peace establishment, and with a clear surplus revenue of two millions, with which to augment her forces on the first hostile appearance, without imposing any new tax, or making any loan.

Every year of peace, if these measures were pursued, would bring with it a security
for

for the continuance of the public tranquillity, as Great Britain would continually find fresh motives to preserve it, and other states would find it less safe to provoke her to a rupture with them.

The measures which can best serve to increase the balance of our trade with foreign nations, will discover themselves upon a view of its principal branches. Our trade * with Russia has, in five years since the peace, viz. from 1762 to 1766, drained Great Britain of 3,606,515*l.* of its specie. The total value of our imports from thence, exceeding that of our exports thither, to that amount. Our trade with Sweden has carried from us,

in

• Imports from Sweden.		Exp. to Sweden.		Balance in favour of Sweden.
1762	201,160	1762	17,507	183,653
1763	249,540	1763	20,494	229,046
1764	253,280	1764	28,351	224,929
1765	234,452	1765	49,003	185,449
1766	195,499	1766	59,678	135,821

Tot. imp. 1,133,931 Tot. exp. 175,033 Tot. bal. 958,898

Imports from Russia.		Exports to Russia.		Balance in favour of Russia.
1762	627,451	1762	61,509	565,942
1763	801,279	1763	78,901	722,378
1764	920,293	1764	9,952	852,341
1765	967,339	1765	76,170	891,169
1766	684,585	1766	109,900	574,685

Tot. imp. 4,000,947 Tot. exp. 394,432 Tot. bal. 3,606,515

Balance in favour of Sweden in 5 years since the peace 958,898
 Balance in favour of Russia in 5 years since the peace 3,606,515

Balance in favour of both nations ——— 4,565,413

STATE OF THE NATION. 97

in the same time, the sum of 958,898 l. which, added to the balance paid to Russia, makes a sum nearly equal to the balance Great Britain has received from both Spain and Portugal in those years *. I well know that the commodities we import from Russia and Sweden are all of them useful, and that many of them are materials for manufactures of the most profitable kind; but, surely, we ought to require those nations to take payment in our manufactures to a greater amount than they now do, or we ought to endeavour to procure those commodities from countries that would do so. Our colonies could, perhaps,

* Imports from Spain Exports to Spain. Balance in favour of Great Britain.

1762	131,279	1762	139,580	8,301
1763	590,506	1763	1,168,072	577,566
1764	503,489	1764	1,318,345	814,856
1765	594,893	1765	1,237,551	642,658
1766	558,002	1766	1,078,731	520,729

Tot. im. 2,378,169 Tot. exp. 4,942,279 Tot. bal. 2,564,110

Imports from Portugal. Exports to Portugal. Balance in favour of Great Britain.

1762	359,127	1762	908,729	549,602
1763	304,056	1763	727,623	423,567
1764	312,974	1764	1,266,998	954,024
1765	354,307	1765	679,037	324,730
1766	347,806	1766	667,104	319,298

Tot. im. 1,678,270 Tot. exp. 4,249,491 Tot. bal. 2,571,221

Balance in favour of Great Britain from her }
trade to Spain, in the 5 years since the peace } 2,564,110

Balance in favour of Great Britain from her }
trade to Portugal, in the 5 years since the peace } 2,571,221

Balance from both nations N 5,135,331
turnish

furnish us with them all, and, although we should pay them higher prices, yet, as they would take payment for the whole in our merchandize, and thereby save so large a balance to the nation, the price ought not to be considered as an objection, for it would be easy to reduce it to our manufactures by bounties. Such were the judicious measures pursued in 1764; as has been sufficiently shewn in the *Regulations of the Colonies*, and to them I refer.

The decline of our trade to Portugal has been much complained of, but no sufficient remedy for restoring it has yet been discovered. Two late measures of the court of Portugal seem to have contributed much to the diminution of our exports to that kingdom: the setting up manufactories for supplying themselves with some articles, which they formerly took from Great Britain; and the importing directly from other countries, such foreign commodities as were usually carried to them through Great Britain. Against the first of these proceedings we can have nothing to say. Every state has a right to employ its own subjects in making their own necessaries, and it is the duty of every government to confine the expences of its people within its own dominions. If our loss of the carrying trade to Portugal be owing to any indulgencies granted to the ships and subjects of other nations, or to the withdrawing

drawing any heretofore granted to those of Great Britain, there is just ground for complaint, and the honour and interest of the nation demands speedy redress. But should it come out, upon enquiry, that Portugal has not varied her conduct either to British subjects, or to those of other nations, and that her people prefer buying of other nations only because we have advanced our prices; I am afraid we must look to our own burth-some taxes for the cause of our grievance, and to the speedy reduction of them for the remedy. In so far as this appears to be the case, will it not justify the representation I have been making of the danger Great Britain is in, of losing her whole carrying trade, and with it a full third of her maritime strength; for if Portugal will not employ us for her carriers, what other state can we hope will give us the transportation of its merchandize? It behoves us well to examine into the circumstances of this fact; for a declining trade ought at all times to be an alarm-bell to British ministers, and, in the present condition of the nation, any diminution of its balance may be attended with fatal consequences.

Our trade with Holland, and the German states, is of so great importance, that it can never become a matter of indifference to Great Britain, whether France should gain

the ascendancy on the continent. The folly of subsidy treaties, in times of peace, has, indeed, been sufficiently exposed, by the small advantage that was found from them, at the commencement of the late war; but defensive alliances are what our honour and interest requires us to enter into, with states who allow us an advantageous commerce with their people. Our exports to those countries are composed of the products or manufactures of all parts of the British dominions, and they are, consequently, all sharers in the profits of that trade, and ought all to contribute to the expence of maintaining the liberties of those states, and keeping our good faith with them. From 1762 to 1766 inclusive, the value exported from Great-Britain to Holland and Germany, amounted to 20,455,786l. and the imports from thence to no more than 5,581,219l. and, consequently, the British empire has received a ballance of 14,874,567l. from those states, in that period of five years *. The profits of

* Imports from Hol- Exports to Holland. Balance in favour
land. of Great Britain.

1762	423,944	1762	2,107,957	1,614,013
1763	476,383	1763	1,910,249	1,433,857
1764	371,730	1764	2,040,467	1,668,737
1765	420,273	1765	2,026,772	1,606,499
1766	374,587	1766	1,602,924	1,228,337

Tot. im. 2,136,917 Tot. exp. 9,688,360 Tot. bal. 7,551,443
imports

of our trade with them, ought, therefore, to be taken into the account, when the advantages and inconveniencies of alliances with them are estimated; and the measure of the succour Great-Britain should bind herself to afford them, ought to be adjusted to the benefits she derives from their independancy.

The generosity with which Great-Britain has always supported her allies, and the greatness of the force she employed in their defence in the last war, as it must have impressed upon all nations an high idea of her regard to her engagements, so will it lead them to prefer her alliance to that of other states, if they see her in a condition to make the like efforts upon similar occasions; and it may, therefore, be in the power of the same able ministers, who shall restore her at home, to procure such advantages for her commerce with foreign nations, as shall ex-

Imports from Germany	Exports to Germany	Baance in favour of Great-Britain.
1762 516,489	1762 2,435,106	1,918,617
1763 1,085,197	1763 2,272,272	1,187,165
1764 606,410	1764 2,379,315	1,772,905
1765 602,624	1765 1,869,465	1,266,841
1766 633,672	1766 1,811,268	1,177,596

Tot.im. 3,444,302 Tot.ex. 10,767,426 Tot.Bal. 7,323,124

Balance from Holland in the 5 years since the peace	7,551,443
Balance from Germany in the 5 years since the peace	7,323,124

Balance from both ————— 14,874,567
tend

tend it to a far greater height, and add greatly to the balance in her favour.

Dignity can only be restored to government, and a love of order and submission to the laws inculcated among the people, by committing the administration to men of virtue and ability. It will be in vain to endeavour to check the progress of irreligion and licentiousness, by punishing such crimes in one individual, if others, equally culpable, are rewarded with the honours and emoluments of the state. The virtues of the most exemplary prince that ever swayed a sceptre, can never warm or illuminate the body of his people, if foul mirrors are placed so near him, as to reflect and dissipate their rays, at their first emanation. A due regard for subordination can never be inculcated by placing men, ignorant of the national affairs, and unacquainted with the constitution of their country, at the head of the king's council; who one day exalt the prerogatives of the crown beyond their legal bounds, and the next yield to the outrages of a mob, tamely permitting the person of the king to be insulted, and his orderly and affectionate subjects to call in vain for protection. Union among the people, in support of the public measures, can never be promoted by a divided heterogeneous administration; nor can their confidence be exacted by seeing the public money dissipated with

with a profuse hand: the great responsible offices of state turned into sinecures, and foreign ambassages converted into occasions for bestowing private gratifications on the followers of a ministry. Very different must the conduct and characters of those ministers be, from whom we are to hope the restoration of energy to government, and of vigour to the state. Men to whom the king shall give his confidence, and the people shall think worthy to possess it; who will not sacrifice the interests of the state for gaining popularity to themselves, nor seek to make their court to the prince, by narrowing the liberties of the people.

Such has been the general relaxation of government, that the ministers, who should endeavour to wind it up to its proper tone, must expose themselves to the clamour of the licentious, and the calumny and opposition of the factious: they must do many things to provoke resentment and create dislike. The firm support of the prince, and the assurance of continuing in his favour, can alone prompt them to undertake measures of extent and efficacy, under such discouragements. It will not be enough to support them, during the conflict, against their adversaries; they will expect to enjoy the sweets of repose after they have obtained the victory. Detaching the leaders from their parties, and exposing them to the contempt
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and hatred of their followers, by gratifying them with employments at court, may be a proper means for breaking an opposition, or frustrating the designs of a factious cabal ; but there cannot be a more dangerous error for a prince to fall into, than to entrust the exercise of his power with those he deems unworthy of his confidence. For the minister who finds himself distrusted, will expect his dismissal from his post, whenever a favourable occasion offers itself for filling it with another. Common prudence will, therefore, direct him to secure a retreat among the people in the best manner he can. He will endeavour to court their favour by sacrificing the authority of the prince to their humour ; he will indulge their prejudices by debasing the dignity of his master. Such were the practices of Robert duke of Albany, and Murdo his son, when they sought to enhance their own merit with the Scottish nation, at the expence of the sovereign, with whose authority they were invested. “ They neglected nothing”, says that nervous historian Dr. Robertson, “ that “ could either sooth or bribe the nobles. “ They slackened the reigns of government ; they allowed the prerogative to “ be encroached upon ; they dealt out the “ patrimony of the crown, among those “ whose enmity they dreaded, or whose “ favour they had gained, and reduced
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“ the royal authority to a state of imbecility, from which succeeding monarchs laboured in vain to raise it.”

The present circumstances of this country bear so near a resemblance, in many instances, to the condition of the French nation, when Henry the Fourth ascended that throne, that measures similar to those, by which that great prince restored order and dignity to his government, and tranquillity and prosperity to his people, cannot fail of being attended with the like happy effects in Great Britain. Henry, says Sully, began his discourse to his council by drawing a very natural representation of the perplexing situation he was in. “ Irreconcilable enmities in the nobility of the kingdom, hatred amongst themselves, and rage against him, mutiny and disobedience in all minds, treachery within, violence without.” “ The methods” continues the same great minister, “ this great prince took, to render all the intrigues of those who endeavoured to disturb his government, and thwart his purposes, ineffectual, were, to apply himself, with his accustomed attention and assiduity, to the affairs both within and without his kingdom, and to fill the intendencies, and other public offices, with such men only as were distinguished for their merit, their probity, and zeal for his service.

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“ He permitted me,” says he, “ to be continually laying before him the state of his affairs, informing him of the use and destination of his money; and I carried my solicitude for order and œconomy so far, as to reproach him with even the smallest needless expence; but I amassed him treasure, I filled his magazines, and pointed out to him the means of rendering himself formidable to all Europe.”

The confidence he reposed in the duke of Sully, and the firmness with which he supported him against the calumnies and intrigues of those venal wretches, whom he had made his enemies by reducing their pensions, and cutting off the sources of corruption in the court, enabled this upright minister to do these great things for the state; and he candidly confesses, that, without it, it would have been vain to have attempted an enterprize so difficult, as a reformation in the finances. Few princes, indeed, can hope to find a minister equally deserving to be the general repository of their confidence, and the substitute of their power, with the duke of Sully: yet we may hope that the qualities which that great statesman requires in a finance minister, are to be found in every country, and particularly in our own. “ We may be assured,” says he, “ that the revenues of a state are fallen into good hands, when a moderate de-
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“ gree of judgment, much diligence and
“ exactness, and still more probity, are
“ qualities remarkable in him that governs
“ them.”

That the Almighty, who, in so many instances, has mercifully interposed to preserve these kingdoms from destruction, may put it into the heart of our gracious king to chuse such able and virtuous ministers : that parliament may adopt their measures, and support them in carrying them into full execution : and, that all the subjects of the realm may be of one heart, and one mind, to contribute to the support of the British empire and the preservation of our most excellent constitution in church and state, is the wish with which I shall conclude this treatise, and in the same sentiments do I hope to terminate my life.

F I N I S.







